

# **Reserve Bank Employees' Co-operative Bank Limited**

C/o. Reserve Bank of India, 10 / 3 / 8, Nrupathunga Road  
BENGALURU - 560 001

## **NOTICE**

The 64th Annual General Body Meeting of the Reserve Bank Employees' Co-operative Bank Limited, Bengaluru will be held at 5.45 p.m. on Monday the August 22, 2022 in the Annexe Building of the Reserve Bank of India to consider the following agenda:

## **AGENDA**

01. Welcome Address by the President.
02. Confirmation of the Minutes of Annual General Body Meeting held on September 08, 2021.
03. Adoption of the Annual Report for the year 2021-22.
04. Adoption of the Audited Statement of Accounts for the year 2021-22.
05. Appropriation of Net Profit for the year 2021-22.
06. To consider Audit Report for the year 2021-22 and its compliance.
07. To consider Budget Proposals for the year 2022-23.
08. To approve amendments to bye-laws.
09. Ratification of appointment of Statutory Auditor for the Financial year 2022-23.
10. To consider loans and advances made to directors & their relatives, and action taken for recovery for default accounts if any .
11. Any other subject with the permission of the Chair.
12. Vote of Thanks.

For and on Behalf of the Board of Management

Sd/-

SAVITHA P. N.

Manager

Date: August 01, 2022

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Note : a) Members who desire to move amendments to bye-laws and resolutions are requested to submit the same to the Manager of the Bank on or before August 12, 2022.

b) The audit report of the Bank for the year 2021-22 will be available in the office for verification. Members who desire to scrutinize the report may do so during the working hours of the Bank.

c) The softcopy of the Annual Report shall be forwarded to the Members' e-mail Id Registered with the Bank and also available at our Website : rbecb.com

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## ರಿಸರ್ವ್ ಬ್ಯಾಂಕ್ ನೌಕರರ ಸಹಕಾರಿ ಬ್ಯಾಂಕ್ ನಿಯಮಿತ

10/3/8, ನೃಪತುಂಗ ರಸ್ತೆ, ಬೆಂಗಳೂರು-560 001

### ತಿಳುವಳಿಕೆ

64 ನೇ ವಾರ್ಷಿಕ ಸರ್ವ ಸದಸ್ಯರ ಮಹಾಸಭೆಯು ದಿನಾಂಕ 22.08.2022, ಸೋಮವಾರ ಸಂಜೆ 5.45 ಘಂಟೆಗೆ ರಿಸರ್ವ್ ಬ್ಯಾಂಕಿನ ಕೂಡು ಕಟ್ಟಡದ ಆವರಣದಲ್ಲಿ ನಡೆಯಲಿದೆ. ಮಾನ್ಯ ಸದಸ್ಯರೆಲ್ಲರೂ ಸಕಾಲಕ್ಕೆ ಆಗಮಿಸಿ ಕಾರ್ಯಕಲಾಪಗಳಲ್ಲಿ ಭಾಗವಹಿಸಬೇಕಾಗಿ ಕೋರಲಾಗಿದೆ.

### ಕಾರ್ಯಸೂಚಿ

01. ಅಧ್ಯಕ್ಷರಿಂದ ಸ್ವಾಗತ ಭಾಷಣ.
02. 08ನೇ ಸೆಪ್ಟೆಂಬರ್ 2021 ರಂದು ನಡೆದ ವಾರ್ಷಿಕ ಮಹಾಸಭೆಯ ನಡವಳಿಕೆಗಳನ್ನು ಓದಿ, ದಾಖಲು ಮಾಡುವುದು.
03. 2021-22 ನೇ ಸಾಲಿನ ಆಡಳಿತ ಮಂಡಳಿಯ ವರದಿಯನ್ನು ಅಂಗೀಕರಿಸುವುದು.
04. 2021-22 ನೇ ಸಾಲಿನ ಲೆಕ್ಕ ಪರಿಶೋಧನೆಯಾದ ಲೆಕ್ಕ ಪತ್ರಗಳನ್ನು ಅಂಗೀಕರಿಸುವುದು.
05. 2021-22 ನೇ ಸಾಲಿನ ನಿವ್ವಳ ಲಾಭದ ವಿನಿಯೋಗವನ್ನು ಅಂಗೀಕರಿಸುವುದು.
06. 2021-22 ನೇ ಸಾಲಿನ ಲೆಕ್ಕ ಪರಿಶೋಧಕರ ವರದಿಯ ಅನುಮೋದನೆ ಹಾಗೂ ಅನುಸರಣೆ.
07. 2022-23 ನೇ ಸಾಲಿನ ಮುಂಗಡ ಆಯ-ವ್ಯಯವನ್ನು ಅನುಮೋದಿಸುವುದು.
08. ಉಪವಿಧಿಗಳ ತಿದ್ದುಪಡಿ.
09. 2022-23 ನೇ ಸಾಲಿನ ಶಾಸನಬದ್ಧ ಲೆಕ್ಕಪರಿಶೋಧಕರ ನೇಮಕಾತಿಯನ್ನು ಅನುಮೋದಿಸುವುದು.
10. ಬ್ಯಾಂಕಿನ ನಿರ್ದೇಶಕರು, ಅವರ ಸಂಬಂಧಿಗಳಿಗೆ ನೀಡಿರುವ ಸಾಲ ಮತ್ತು ಮುಂಗಡಗಳು ಹಾಗೂ ಸುಸ್ತಿಯಾದ ಸಂದರ್ಭದಲ್ಲಿ ಅನುಸರಿಸಬೇಕಾದ ಕ್ರಮಗಳ ಕುರಿತು ಪರಿಶೀಲನೆ.
11. ಅಧ್ಯಕ್ಷರ ಅನುಮತಿ ಮೇರೆಗೆ ಚರ್ಚಿಸಬಹುದಾದ ಇತರೆ ವಿಷಯಗಳು.
12. ವಂದನಾರ್ಪಣೆ.

ಆಡಳಿತ ಮಂಡಳಿ ಅಪ್ಪಣೆ ಮೇರೆಗೆ

ಸಹಿ/-

(ಸವಿತ ಪಿ.ಎನ್.)

ವ್ಯವಸ್ಥಾಪಕರು

ಬೆಂಗಳೂರು

ದಿನಾಂಕ : 01.08.2022

ಸೂಚನೆ : ಅ) ಉಪವಿಧಿಗಳ ತಿದ್ದುಪಡಿ ಹಾಗೂ ಠರಾವು ತರಬಯಸುವ ಸದಸ್ಯರು ದಿನಾಂಕ 12.08.2022ರ ಒಳಗಾಗಿ ವ್ಯವಸ್ಥಾಪಕರಿಗೆ ತಲುಪಿಸಬೇಕಾಗಿ ಕೋರಲಾಗಿದೆ.

ಬ) ಬ್ಯಾಂಕಿನ 2021-22 ನೇ ಸಾಲಿನ ಲೆಕ್ಕ ಪರಿಶೋಧನಾ ವರದಿಯ ಪ್ರತಿಯನ್ನು ಬ್ಯಾಂಕಿನ ಕಛೇರಿಯಲ್ಲಿ ಪರಿಶೀಲನೆಗಾಗಿ ಇಡಲಾಗಿದೆ. ಇಚ್ಛೆಯುಳ್ಳ ಸದಸ್ಯರು ಇದನ್ನು ಬ್ಯಾಂಕಿನ ಕೆಲಸದ ಅವಧಿಯಲ್ಲಿ ಪರಿಶೀಲಿಸಬಹುದಾಗಿದೆ.

ಕ) ಸದಸ್ಯರಿಗೆ ವಾರ್ಷಿಕ ವರದಿಯ ವಿದ್ಯುನ್ಮಾನ ಪ್ರತಿಯನ್ನು ಬ್ಯಾಂಕಿನಲ್ಲಿ ನೋಂದಣಿಯಾಗಿರುವ ಮಿಂಚಂಚೆಯ ವಿಳಾಸಕ್ಕೆ ಕಳುಹಿಸಲಾಗುವುದು ಹಾಗೂ ನಮ್ಮ ಬ್ಯಾಂಕಿನ ಜಾಲತಾಣದಲ್ಲೂ ಸಹ ನೋಡಬಹುದು.

## ರಿಸರ್ವ್ ಬ್ಯಾಂಕ್ ನೌಕರರ ಸಹಕಾರಿ ಬ್ಯಾಂಕ್ ನಿಯಮಿತ

10/3/8, ನೃಪತುಂಗ ರಸ್ತೆ, ಬೆಂಗಳೂರು-560 001

### 2021-2022 ನೇ ಸಾಲಿನ ನಿರ್ದೇಶಕ ಮಂಡಳಿಯ ವರದಿ

#### ಆತ್ಮೀಯ ಸದಸ್ಯರೇ,

ಬ್ಯಾಂಕಿನ ಆಡಳಿತ ಮಂಡಳಿಯ ಪರವಾಗಿ ಬ್ಯಾಂಕಿನ 64ನೇ ಸರ್ವಸದಸ್ಯರ ಸಭೆಗೆ ತಮ್ಮೆಲ್ಲರನ್ನು ಸ್ವಾಗತಿಸಲು ಅತ್ಯಂತ ಸಂತೋಷವಾಗುತ್ತದೆ. 2021-22ನೇ ಸಾಲಿನ ಬ್ಯಾಂಕಿನ ಆಡಳಿತ ಮಂಡಳಿಯ ವರದಿ ಮತ್ತು ಪರಿಶೋಧಿತ ಲೆಕ್ಕ ಪತ್ರಗಳನ್ನು ನಿಮ್ಮ ಮುಂದೆ ಅನುಮೋದನೆ ಮತ್ತು ಅಂಗೀಕಾರಕ್ಕಾಗಿ ಮಂಡಿಸುತ್ತಿದ್ದೇನೆ.

ಈ ಸಾಲಿನಲ್ಲಿ ಬ್ಯಾಂಕಿನ ಸದಸ್ಯರುಗಳಾದ ಭಾರತೀಯ ರಿಸರ್ವ್ ಬ್ಯಾಂಕಿನ ಶ್ರೀಮತಿ ಅನಿತಾ ಮಾನೆ, ಶ್ರೀ ಕೆ. ವೆಂಕಟೇಶ್, ಶ್ರೀ ಎಸ್. ರಂಗರಾಜು, ಶ್ರೀ ಎಂ. ಕೆಂಪಯ್ಯ, ಶ್ರೀ ಎಸ್. ಕುಪ್ಪಸ್ವಾಮಿ, ಶ್ರೀ ವಿ.ಕೆ. ತಿರುಮಲೈ, ಶ್ರೀಮತಿ ಚಂದ್ರಾವತಿ ಸಂಪತ್, ಶ್ರೀ ಬಿ. ಗುರುರಾಜ್ ರಾವ್, ಶ್ರೀ ಕೆ.ಜಿ. ನಟರಾಜನ್, ಶ್ರೀ ಬಿ.ಟಿ. ಅಜಯ್, ಶ್ರೀ ಜಿ. ಮನೋಹರ್, ಶ್ರೀ ಬಿ. ವೀರಣ್ಣ, ಶ್ರೀ ಎಸ್. ಅನಂತಯ್ಯ ಶೆಟ್ಟಿ, ಶ್ರೀ ಕೆ.ವಿ. ಸುಬ್ರಹ್ಮಣ್ಯ, ಶ್ರೀ ಆರ್. ಜಯರಾಮ್ ಹಾಗೂ ಭಾರತೀಯ ರಿಜರ್ವ್ ಬ್ಯಾಂಕ್ ನೋಟು ಮುದ್ರಣ ನಿಯಮಿತ ಇದರ ಶ್ರೀಮತಿ ಸುಮತಿ ರಾಮಕೃಷ್ಣನ್, ಶ್ರೀ ಮೊಹಮದ್ ಇಲಿಯಾಜ್ ನಮ್ಮನ್ನಗಲಿದ್ದಾರೆ. ಆಡಳಿತ ಮಂಡಳಿಯು ಇವರುಗಳ ನಿಧನಕ್ಕೆ ಕಂಬನಿ ಮಿಡಿಯುತ್ತದೆ ಮತ್ತು ಅವರ ದುಃಖಿತಪ್ಪ ಕುಟುಂಬ ವರ್ಗದವರಿಗೆ ಹೃದಯಪೂರ್ವಕ ಸಂತಾಪವನ್ನು ಸೂಚಿಸುತ್ತದೆ. ಈ ಸಂಸ್ಥೆಗೆ ಹಲವಾರು ವರ್ಷ ಸೇವೆ ಸಲ್ಲಿಸಿದ್ದ ಹಿಂದಿನ ನಿರ್ದೇಶಕರಾಗಿದ್ದ ಶ್ರೀ ವಾನ್ಸೆ ಜಿ.ವಿ. ಮತ್ತು ಶ್ರೀಮತಿ ವಿ. ಗಾಯತ್ರಿ ಅವರ ಅಕಾಲಿಕ ನಿಧನಕ್ಕೆ ಆಡಳಿತ ಮಂಡಳಿ ಸಂತಾಪ ಸೂಚಿಸುತ್ತದೆ.

#### 02. ಸದಸ್ಯತ್ವ :

31.3.2021 ರಂದು ಬ್ಯಾಂಕಿನ ಸದಸ್ಯರ ಸಂಖ್ಯೆ 915 ಇದ್ದು 31.3.2022 ರಂದು 914 ಆಗಿರುತ್ತದೆ. ಪ್ರಸಕ್ತ ವರ್ಷದಲ್ಲಿ 14 ಹೊಸ ಸದಸ್ಯರು ಸೇರ್ಪಡೆಯಾಗಿದ್ದು, ಭಾರತೀಯ ರಿಸರ್ವ್ ಬ್ಯಾಂಕಿನ ಸೇವೆಯಿಂದ ನಿವೃತ್ತಿ ಹೊಂದಿದ ಅಥವಾ ಅಕಾಲಿಕ ನಿಧನ ಹೊಂದಿದ ಕಾರಣ 15 ಸದಸ್ಯರು ಸದಸ್ಯತ್ವವನ್ನು ಹಿಂತೆಗೆದುಕೊಂಡಿರುತ್ತಾರೆ. 31.3.2021 ರಂದು ಭಾರತೀಯ ರಿಸರ್ವ್ ಬ್ಯಾಂಕು ನೋಟು ಮುದ್ರಣ ಪ್ರೈ ಲಿ. ಸಹಸದಸ್ಯರ ಸಂಖ್ಯೆ 1135 ಇದ್ದು 31.3.2022 ರಂದು 1155 ಆಗಿರುತ್ತದೆ ಹಾಗೂ 31.3.2022 ಕ್ಕೆ ಭಾರತೀಯ ರಿಸರ್ವ್ ಬ್ಯಾಂಕಿನ ನಿವೃತ್ತಿ ಹೊಂದಿದ ಸದಸ್ಯರ ಸಂಖ್ಯೆ 250 ಆಗಿರುತ್ತದೆ.

31.3.2022 ರಂದು ಬ್ಯಾಂಕಿನ ನಾಮನಿಮಿತ್ತ ಸದಸ್ಯರ ಸಂಖ್ಯೆ 4 ಆಗಿದೆ. ವೈಯಕ್ತಿಕ ಸಾಲಗಳ ತುಲನಾತ್ಮಕ ವಿವರಗಳನ್ನು ಅನುಬಂಧ 4 ರಲ್ಲಿ ಕೊಡಲಾಗಿದೆ.

#### 03. ಪಾವತಿಯಾದ ಷೇರು ಬಂಡವಾಳ :

31.3.2021 ರಂದು ರೂ. 443.19 ಲಕ್ಷ ವಿದ್ಯ ಪಾವತಿಯಾದ ಷೇರು ಬಂಡವಾಳವು 31.3.2022 ರಂದು ರೂ. 447.25 ಲಕ್ಷಗಳಾಗಿದೆ. ಕಳೆದ ಮೂರು ವರ್ಷಗಳ ಷೇರು ಬಂಡವಾಳದ ತುಲನಾತ್ಮಕ ವಿವರಗಳನ್ನು ಅನುಬಂಧ-1 ರಲ್ಲಿ ಕೊಡಲಾಗಿದೆ.

#### 04. ಮೀಸಲು ಮತ್ತು ಇತರ ನಿಧಿಗಳು :

ಈ ವರ್ಷ ಮೀಸಲು ನಿಧಿ ಮತ್ತು ಇತರ ನಿಧಿಗಳಲ್ಲಿ ಗಣನೀಯ ಏರಿಕೆ ಕಂಡುಬಂದಿದೆ. ಲಾಭಾಂಶ ಹಂಚಿಕೆ ಮತ್ತು ಶಾಸನ ಬದ್ಧ ಹೊಣೆಗಾರಿಕೆಗಳಿಗೆ ವ್ಯವಸ್ಥೆ ಮಾಡಿದ ನಂತರ ಉಳಿದ ರೂ. 72.16 ಲಕ್ಷಗಳನ್ನು ವಿವಿಧ ನಿಧಿಗಳಿಗೆ ಸರ್ವಸದಸ್ಯರ ಅನುಮೋದನೆ ಪಡೆದು ವರ್ಗಾಯಿಸಲಾಗುವುದು. ಈ ಸಾಲಿನಲ್ಲಿ ಮೀಸಲು ನಿಧಿ ಮತ್ತು ಇತರ ನಿಧಿಗಳು ರೂ. 1435.50 ಲಕ್ಷಗಳಿದ್ದು, ಈ ನಿಧಿಗಳ ತುಲನಾತ್ಮಕ ವಿವರಗಳನ್ನು ಅನುಬಂಧ-2 ರಲ್ಲಿ ಕೊಡಲಾಗಿದೆ.

#### 05. ಠೇವಣಿಗಳು :

31.03.2022ರ ಅಂತ್ಯಕ್ಕೆ ಕಳೆದ ಸಾಲಿಗಿಂತ ರೂ. 3320.85 ಲಕ್ಷದಷ್ಟು ಠೇವಣಿಯಲ್ಲಿ ಏರಿಕೆಯಾಗಿದ್ದು, ಒಟ್ಟು ರೂ. 19239.41 ಲಕ್ಷಗಳು ವಿವಿಧ ಠೇವಣಿಯಲ್ಲಿರುತ್ತದೆ. ಭಾರತೀಯ ರಿಜರ್ವ್ ಬ್ಯಾಂಕಿನಿಂದ ನಮ್ಮ ಸದಸ್ಯರು ಪಡೆದ ವೇತನದ ಬಾಕಿ ಹಣದ ಒಳಹರಿವು ಈ ಏರಿಕೆಗೆ ಕಾರಣವಾಗಿದೆ.

ವಿವಿಧ ಠೇವಣಿಗಳ ಹಿಂದಿನ ಮೂರು ವರ್ಷಗಳ ತುಲನಾತ್ಮಕ ಸ್ಥಿತಿಯನ್ನು ಅನುಬಂಧ-3 ರಲ್ಲಿ ಕೊಡಲಾಗಿದೆ.

#### 06. ಸಾಲಗಳು ಮತ್ತು ಮುಂಗಡಗಳು :

ಬ್ಯಾಂಕು ಈ ಸಾಲಿನಲ್ಲಿ ಸದಸ್ಯರ ಸಾಲದ ಅಗತ್ಯತೆಗಳನ್ನು ಸಂಪೂರ್ಣವಾಗಿ ಪೂರೈಸಿದೆ. ಈ ವರ್ಷ ಠೇವಣಿ ಖಾತೆಗಳಲ್ಲಿ ಸ್ವಲ್ಪ ಮಟ್ಟದ ಏರಿಕೆ ಕಂಡುಬಂದಿದೆ. ನಮ್ಮ ಸದಸ್ಯರುಗಳಿಗೆ ಅಡಮಾನ ಸಾಲ ನೀಡುವ ಪ್ರಸ್ತಾವನೆಗೆ ಸಹಕಾರ ಸಂಘಗಳ ರಿಜಿಸ್ಟ್ರಾರ್ ರವರ ಅನುಮೋದನೆ ದೊರಕಿದೆಯೆಂದು ತಿಳಿಸಲು ಸಂತೋಷವಾಗುತ್ತದೆ. ಗೃಹ ಸಾಲದ ಬಗೆಗೆ ಸದಸ್ಯರುಗಳಿಂದ ಉತ್ತಮ ಪ್ರತಿಕ್ರಿಯೆ ದೊರೆಯುತ್ತಿರುವುದು ಸಂತೋಷದ ಸಂಗತಿಯಾಗಿದೆ. ಬ್ಯಾಂಕಿನ ಸಾಲಗಳ ಹಾಗೂ ಮುಂಗಡಗಳ ಹಿಂದಿನ ಮೂರು ವರ್ಷಗಳ ತುಲನಾತ್ಮಕ ವಿವರಗಳನ್ನು ಅನುಬಂಧ-4 ರಲ್ಲಿ ಕೊಡಲಾಗಿದೆ.

#### 07. ಅವಧಿ ಮೀರಿದ ಬಾಕಿ :

31.3.2022 ರಂದು ಅವಧಿಗೆ ಮೀರಿದ ಬಾಕಿ ಇರುವ ಮೊತ್ತ ರೂ. 0.62 ಲಕ್ಷಗಳಿದ್ದು, ಇದು ಒಟ್ಟು ಸಾಲ ಹಾಗೂ ಮುಂಗಡಗಳ ಶೇ. 0.01 ರಷ್ಟಾಗಿದೆ. ಕಳೆದ 3 ವರ್ಷಗಳ ತುಲನಾತ್ಮಕ ಸ್ಥಿತಿಯನ್ನು ಅನುಬಂಧ-5 ರಲ್ಲಿ ಕೊಡಲಾಗಿದೆ.

#### 08. ಸಾಮಾನ್ಯ ಕಲ್ಯಾಣ ನಿಧಿ ವತಿಯಿಂದ ಪ್ರತಿಭಾ ಪುರಸ್ಕಾರ :

ಸಾಮಾನ್ಯ ಕಲ್ಯಾಣ ನಿಧಿಯ ವತಿಯಿಂದ 2021-22 ಸಾಲಿನ ಎಸ್.ಎಸ್.ಎಲ್.ಸಿ. ಮತ್ತು ದ್ವಿತೀಯ ಪಿಯುಸಿ ಯಲ್ಲಿ ಹೆಚ್ಚಿನ ಅಂಕ ಗಳಿಸಿದ ಸದಸ್ಯರ ಮಕ್ಕಳಿಗೆ ನಗದು ಪ್ರತಿಭಾ ಪುರಸ್ಕಾರ ಸಮಾರಂಭವನ್ನು ಸೆಪ್ಟೆಂಬರ್ 9, 2021 ರ ಸರ್ವ ಸದಸ್ಯರ ಸಭೆಯ ಪ್ರಾರಂಭದ ಮುಂಚಿನ ಅವಧಿಯಲ್ಲಿ ನಡೆಸಲಾಯಿತು, ನಗದು ಬಹುಮಾನ ಮತ್ತು ಅರ್ಹತಾ ಪತ್ರವನ್ನು ಭಾರತೀಯ ರಿಜರ್ವ್ ಬ್ಯಾಂಕಿನ ಪ್ರಾದೇಶಿಕ ನಿರ್ದೇಶಕರಾದ ಶ್ರೀ ಆರ್. ಗುರುಮೂರ್ತಿಯವರ ಉಪಸ್ಥಿತಿಯಲ್ಲಿ ವಿತರಿಸಲಾಯಿತು.

ಪ್ರಾದೇಶಿಕ ನಿರ್ದೇಶಕರು ತಮ್ಮ ಸ್ವಾರ್ಥದಾಯಕ ಮಾತುಗಳಿಂದ ಯುವ ವಿದ್ಯಾರ್ಥಿಗಳಿಗೆ ಉತ್ಸಾಹ ತುಂಬಿದರು, ಪ್ರತಿಭಾ ಪುರಸ್ಕಾರ ಪಡೆದ ವಿದ್ಯಾರ್ಥಿಗಳ ಪಟ್ಟಿಯನ್ನು ಪುಸ್ತಕದ ಕೊನೆಯ ಪುಟದಲ್ಲಿ ಪ್ರಕಟಿಸಲಾಗಿದೆ.

## 09. ಲಾಭ :

ಬ್ಯಾಂಕು ಈ ಸಾಲಿನಲ್ಲಿ ರೂ. 252.41 ಲಕ್ಷ ನಿವ್ವಳ ಲಾಭ ಗಳಿಸಿದೆ. ಸಂಪನ್ಮೂಲಗಳ ದಕ್ಷ ನಿರ್ವಹಣೆ ಹಾಗೂ ಸಮರ್ಪಕ ಹೂಡಿಕೆಯಿಂದಾಗಿ ಈ ಲಾಭವು ಸಾಧ್ಯವಾಗಿದೆ. ನಿವ್ವಳ ಲಾಭದ ಕಳೆದ ಮೂರು ವರ್ಷಗಳ ಸ್ಥಿತಿಯನ್ನು ಅನುಬಂಧ-6 ರಲ್ಲಿ ಕೊಡಲಾಗಿದೆ.

## 10. ಲೆಕ್ಕ ಪರಿಶೋಧನೆ :

2021-2022 ರ ಸಾಲಿನ ಬ್ಯಾಂಕಿನ ಲೆಕ್ಕಪರಿಶೋಧನೆಯನ್ನು ಬೆಂಗಳೂರಿನ ಚಾರ್ಟೆಡ್ ಅಕೌಂಟೆಂಟ್ಸ್, ಮೆ|| ಚಂದ್ರನ್ ಅಂಡ್ ರಾಮನ್ ಅವರು ನಡೆಸಿದ್ದು, ಲೆಕ್ಕ ಪರಿಶೋಧಕರ ಟಿಪ್ಪಣಿಗಳನ್ನು ವರದಿಯ ಕೊನೆಯ ಭಾಗದಲ್ಲಿ ನೀಡಲಾಗಿದೆ. ಮೆ|| ಪಂಪಣ್ಣ ಅಂಡ್ ಕಂ. ಪರಿಶೀಲನಾ ಅವಧಿಯ ಸಮವರ್ತಿ ಲೆಕ್ಕಪರಿಶೋಧನೆ (Concurrent) ಮಾಡಿರುತ್ತಾರೆ.

## 11. ಆಡಳಿತ :

ಪ್ರಸಕ್ತ ಸಾಲಿನಲ್ಲಿ ಆಡಳಿತ ಮಂಡಳಿಯು ಸಾಲ ಮಂಜೂರಾತಿ ಹಾಗೂ ಇತರ ಪ್ರಮುಖ ವಿಷಯಗಳನ್ನು ಚರ್ಚಿಸಲು 6 ವರ್ಚುಯಲ್ ಸಭೆಗಳೂ ಸೇರಿ 24 ಬಾರಿ ಸಭೆ ನಡೆಸಿದೆ. ಇದರೊಂದಿಗೆ ಆಡಿಟ್ ಸಮಿತಿ ಹಾಗೂ ಹೂಡಿಕೆ ಸಮಿತಿಯು ಪ್ರತ್ಯೇಕವಾಗಿ 4 ಬಾರಿ ಸಭೆ ನಡೆಸಿದೆ. ಮೊಬೈಲ್ ಬ್ಯಾಂಕಿಂಗ್ ಸೇವೆಯನ್ನು ಸಹಕಾರಿ ಬ್ಯಾಂಕಿನಲ್ಲಿ ಪ್ರಾರಂಭಿಸುವ ನಮ್ಮ ಕೋರಿಕೆಗೆ ಭಾರತೀಯ ರಿಸರ್ವ್ ಬ್ಯಾಂಕಿನ ಒಪ್ಪಿಗೆ ದೊರಕಿದೆಯೆಂದು ತಿಳಿಸಲು ಹರ್ಷಿಸುತ್ತೇನೆ. ಕೋರಿಕೆ ಪತ್ರದ ಪರಿಶೀಲನೆ ಹಂತ ಮುಗಿದಿದ್ದು, ಈ ಸೌಲಭ್ಯದ ಜಾರಿಗೆ NPCI ಯಿಂದ ಕಾನೂನಾತ್ಮಕ ಅನುಮತಿಯ ನಿರೀಕ್ಷೆಯಲ್ಲಿದ್ದೇವೆ. ಇದರ ಜಾರಿಯಿಂದ ಇನ್ನು ಮುಂದೆ ನಮ್ಮ ಸದಸ್ಯರುಗಳಿಗೆ IMPS ಮೂಲಕ ತ್ವರಿತ ಹಣ ವರ್ಗಾವಣೆ ಕಾರ್ಯ ಸರಳವಾಗಲಿದೆ ಹಾಗೂ Unified Payment Interface (UPI) ಸೌಲಭ್ಯದ ಉಪಯೋಗ ದೊರೆಯಲಿದ್ದು, ಅಗತ್ಯ ಸೇವೆಗಳ ಶುಲ್ಕ ಪಾವತಿಯ ವ್ಯವಹಾರವನ್ನು ಬ್ಯಾಂಕಿನ ಸಿಬ್ಬಂದಿಗಳ ಹಸ್ತಕ್ಷೇಪವಿಲ್ಲದೆ ನಡೆಸಬಹುದಾಗಿದೆ. ಈ ಕಾರಣದಿಂದಾಗಿ ಹಿಂದಿನ ವಾರ್ಷಿಕ ವರದಿಯಲ್ಲಿ ತಿಳಿಸಿರುವ 'ಭಾರತ್ ಬಿಲ್ ಪೇ' ಯೋಜನೆಯ ಜಾರಿಯನ್ನು ಕೈಬಿಡಲು ಆಡಳಿತ ಮಂಡಳಿ ತೀರ್ಮಾನಿಸಿದೆ. ಹಾಗೂ ಯಾರದೇ ಹಸ್ತಕ್ಷೇಪವಿಲ್ಲದೆ ಪ್ರತಿ ದಿನ ಸ್ವಯಂ ಚಾಲಿತ NACH Clearing ನಿರ್ವಹಣೆ ಮಾಡುವ ಒಂದು ತಂತ್ರಾಂಶವನ್ನು ಅನುಸ್ಥಾಪಿಸುವ ಕಾರ್ಯ ಪ್ರಗತಿಯಲ್ಲಿದೆ.

ನಿಮಗೆ ತಿಳಿದಿರುವಂತೆ ಕೋವಿಡ್ ಕಾರಣದಿಂದಾಗಿ ಮಾರ್ಚ್, 2020ರ ನಂತರ ಭಾರತೀಯ ರಿಸರ್ವ್ ಬ್ಯಾಂಕಿನಿಂದ ನಗದು ಹಿಂಪಡೆಯುವ ಸೌಲಭ್ಯವನ್ನು ವಾರದಲ್ಲಿ ಒಂದು ಬಾರಿಗೆ ಮಾತ್ರ ಸೀಮಿತಗೊಳಿಸಲಾಯಿತು. ನಮ್ಮ ಬ್ಯಾಂಕಿನ ಗ್ರಾಹಕರ ದೈನಂದಿನ ಹಣಕಾಸಿನ ಬೇಡಿಕೆಯ ಕೊರತೆಯನ್ನು ನಿವಾರಿಸಲು ನೃಪತುಂಗ ರಸ್ತೆಯ ಯೂನಿಯನ್ ಬ್ಯಾಂಕ್ ಖಾತೆಯಿಂದ ಭದ್ರತೆಯ ಅಪಾಯ ಹಾಗೂ ಸಿಬ್ಬಂದಿಗಳ ಅಮೂಲ್ಯ ಕಾಲವ್ಯಯದ ಹೊರತಾಗಿಯೂ ನಗದು ಹಿಂಪಡೆಯುವುದು ಅನಿವಾರ್ಯವಾಯಿತು. ಒಂದು ಸಂತಸದ ಸಂಗತಿ ಎಂದರೆ ಈಚೆಗೆ ನಮ್ಮ ಬ್ಯಾಂಕು ಐ.ಡಿ.ಬಿ.ಐ. ಜೊತೆ ಮಾಡಿಕೊಂಡಿರುವ ನಗದು ನಿರ್ವಹಣಾ ವ್ಯವಸ್ಥೆಯಿಂದಾಗಿ ನಮ್ಮ ಬ್ಯಾಂಕಿಗೇ ನೇರವಾಗಿ ನಗದು ಪೂರೈಸುವ ಸೌಲಭ್ಯದಿಂದ ಹೆಚ್ಚಿನ ನಿರ್ವಹಣಾ ಶುಲ್ಕವಿಲ್ಲದೆ, ಶ್ರಮ, ಕಾಲವ್ಯಯ ಹಾಗೂ ಭದ್ರತೆ ಅಪಾಯದಂತಹ ಕೊರತೆಗಳ ನಿವಾರಣೆಯಾಗಿದೆ. ಆಡಳಿತ ಮಂಡಳಿಯು ಬ್ಯಾಂಕಿಂಗ್ ನಿರ್ವಹಣೆಯಲ್ಲಿ ತಂದಿರುವ ಹಲವು ಸ್ವಯಂಚಾಲಿತ ವ್ಯವಸ್ಥೆಯಿಂದಾಗಿ ಸಿಬ್ಬಂದಿಗಳ ಮೇಲಿನ ಕಾರ್ಯದೊತ್ತಡ ಕಡಿಮೆಯಾಗಿ, ಅವರ ಅಮೂಲ್ಯ ಸಮಯವನ್ನು ಗ್ರಾಹಕರ ಸೇವೆಯಲ್ಲಿ ಹೆಚ್ಚಿನ ಕಾರ್ಯಕ್ಷಮತೆ ಸಾಧಿಸಲು ಸಾಧ್ಯವಾಗುತ್ತದೆ. ಸಹಕಾರಿ ಬ್ಯಾಂಕುಗಳು ಮನೆ ಬಾಗಿಲಿಗೆ ಬ್ಯಾಂಕಿಂಗ್ ಸೇವೆಯನ್ನು

ಒದಗಿಸುವ ದಿಸೆಯಲ್ಲಿ ಭಾರತೀಯ ರಿಸರ್ವ್ ಬ್ಯಾಂಕ್‌ನ ಒಪ್ಪಿಗೆ ದೊರೆತಿದ್ದು, ಈ ವಿಷಯದಲ್ಲಿ ಆಡಳಿತ ಮಂಡಳಿಯಲ್ಲಿ ಚರ್ಚೆ ನಡೆಯುತ್ತಿದ್ದು, ಮುಂದಿನ ಕ್ರಮ ಕೈಗೊಳ್ಳಲಾಗುವುದು. ಎಂದಿನಂತೆ ಈ ವರ್ಷವೂ ಸಹ ಶಾಸನ ಬದ್ಧ ಲೆಕ್ಕ ಪರಿಶೋಧಕರಿಂದ ನಮ್ಮ ಬ್ಯಾಂಕು 'ಎ' ಶ್ರೇಣಿಯನ್ನು ಪಡೆದುಕೊಂಡಿದೆ ಎಂದು ತಿಳಿಸಲು ಸಂತೋಷಿಸುತ್ತೇವೆ.

## 12. ಇತರೆ ಬೆಳವಣಿಗೆಗಳು :

ಸತತ ಮೂರು ವರ್ಷಗಳ ಕೋವಿಡ್ ಪಿಡುಗಿನ ತೀವ್ರತೆಯಿಂದಾಗಿ, ಬ್ಯಾಂಕಿಂಗ್ ಚಟುವಟಿಕೆಗಳ ಮೇಲೆ ತೀವ್ರ ಪರಿಣಾಮ ಉಂಟಾಗಿದ್ದರೂ, ನಮ್ಮ ಬ್ಯಾಂಕಿನ ಸದಸ್ಯ / ಗ್ರಾಹಕರ ಬ್ಯಾಂಕಿಂಗ್ ಸೇವೆಯಲ್ಲಿ ವ್ಯತ್ಯಯ ಆಗದಂತೆ, ಅಗತ್ಯ ಮುಂಜಾಗ್ರತೆ ಕ್ರಮಗಳನ್ನು ಕೈಗೊಂಡು ನೇರವಾಗಿ ಆನ್‌ಲೈನ್ ಮುಖಾಂತರ ಕಾರ್ಯ ನಿರ್ವಹಿಸಲಾಯಿತು. ಕಡಿಮೆ ಮೌಲ್ಯದ ನೋಟುಗಳ ವಿತರಣೆಯಲ್ಲಿ / ಮೇಲೆ ವಿವರಿಸಿದ ನಿರ್ಬಂಧಗಳಿಂದ ನಮ್ಮ ಗ್ರಾಹಕರು ಕೆಲವು ತೊಡಕುಗಳನ್ನು ಎದುರಿಸಬೇಕಾಯಿತು. ಅದರ ನಿವಾರಣೆಗಾಗಿ ನಾವು ರಿಸರ್ವ್ ಬ್ಯಾಂಕ್ ಜೊತೆ ನಿರಂತರ ಮಾತುಕತೆಯನ್ನು ನಡೆಸುತ್ತಿದ್ದೇವೆ. ಈ ಹಿಂದಿನ ಸರ್ವ ಸದಸ್ಯರ ಸಭೆಯಲ್ಲಿ ತಿಳಿಸಿದಂತೆ ಸಹಕಾರ ಸಂಘಗಳ ರಿಜಿಸ್ಟ್ರಾರ್ ರವರ ಅನುಮೋದನೆ ಪಡೆದು, ಸೇವೆಯಲ್ಲಿ ಮರಣ ಹೊಂದುವ ಸದಸ್ಯರುಗಳ ಕುಟುಂಬಕ್ಕೆ ಸಹಕಾರಿಯಾಗುವ ಮರಣ ಪರಿಹಾರ ಮತ್ತು ಉದಾರ ನಿಧಿ ಸ್ಥಾಪನೆಗೊಂಡು ತನ್ನ ಕಾರ್ಯಾಚರಣೆಯನ್ನು ಆಡಳಿತ ಮಂಡಳಿಯು ಈ ನಿಧಿಯ ಉಪ ಸಮಿತಿ ಸದಸ್ಯರ ಶಿಫಾರಸ್ಸಿನನ್ವಯ ಜಾರಿಗೊಳಿಸಲಾಯಿತು. ಅದರಂತೆ ರೂ. 50,000-00 ಪರಿಹಾರ ಹಣವನ್ನು ಸಾಲ ಮರುಪಾವತಿಯಲ್ಲಿ ಮನ್ನಾ ಮಾಡಲು / ಮರಣಹೊಂದಿದ ಕುಟುಂಬದ ಅರ್ಹ ಸದಸ್ಯರಿಗೆ ಪಾವತಿ ಮಾಡುವ ಪ್ರಕ್ರಿಯೆಯನ್ನು ಈಗಾಗಲೇ ಜಾರಿಗೊಳಿಸಲಾಗಿದೆ. ಉಪಸಮಿತಿಯು ನಿರಂತರವಾಗಿ ಈ ನಿಧಿಯ ನಗದು ಸ್ಥಿತಿಯ ಪರಿಶೀಲನೆ ನಡೆಸುತ್ತಿದ್ದು, ಭವಿಷ್ಯದಲ್ಲಿ ಇದರ ಬಗೆಗೆ ಅಗತ್ಯ ನಿರ್ಧಾರ ಕೈಗೊಳ್ಳಲು ಆಡಳಿತ ಮಂಡಳಿಗೆ ಸಲಹೆ ನೀಡಲು, ಸೂಚಿಸಲಾಗಿದೆ, ಈವರೆಗೆ ಈ ನಿಧಿಯಿಂದ ಇಬ್ಬರು ಫಲಾನುಭವಿಗಳಾಗಿದ್ದಾರೆ. ಜನವರಿ 1, 2021 ರಿಂದ ಅನ್ವಯವಾಗುವಂತೆ Positive Payment System ನ್ನು ನಮ್ಮ ಬ್ಯಾಂಕಿನಲ್ಲಿ ಜಾರಿಗೊಳಿಸಲಾಗಿದೆ ಹಾಗೂ ಸದಸ್ಯರುಗಳು ಚೆಕ್‌ನ ಬಗೆಗಿನ ಮಾಹಿತಿಗಳನ್ನು Online Portal ಮೂಲಕ ಅಥವಾ ಕೋರಿಕೆ ಪತ್ರದಲ್ಲಿ ಕಳುಹಿಸಲು ಕೋರಲಾಗಿದೆ. ವ್ಯಕ್ತಿಗಳ ಉಪಸ್ಥಿತಿಗೆ ಬದಲಾಗಿ ಆನ್‌ಲೈನ್ Online Portal : [www.rbecb.com](http://www.rbecb.com) ಮುಖಾಂತರ ಸ್ಥಿರ ಠೇವಣಿಗಾಗಿ ಕೋರಿಕೆ ಸಲ್ಲಿಸುವ ವಿಧಾನಕ್ಕೆ ಅಭೂತಪೂರ್ವ ಪ್ರತಿಕ್ರಿಯೆ ವ್ಯಕ್ತವಾಗಿದೆ. ಕೋವಿಡ್ ಪಿಡುಗಿನ ಕಾರಣದಿಂದಾಗಿ ಮೂರು ವರ್ಷಗಳಿಂದ ವಿಳಂಬಗೊಂಡಿದ್ದ ವಿವಿಧ ಶ್ರೇಣಿಗಳ ಹುದ್ದೆಗಳ ಆಯ್ಕೆ ಪ್ರಕ್ರಿಯೆಯನ್ನು ಪೂರ್ಣಗೊಳಿಸಲಾಯಿತು.

## 13. ಕೃತಜ್ಞತೆಗಳು :

ನಿರ್ದೇಶಕ ಮಂಡಳಿಯು, ಸಹಕಾರಿ ಬ್ಯಾಂಕ್ ಮೇಲ್ವಿಚಾರಣಾ ಇಲಾಖೆ, ಭಾರತೀಯ ರಿಸರ್ವ್ ಬ್ಯಾಂಕ್ ಬೆಂಗಳೂರು ಮತ್ತು ಸಹಕಾರಿ ಸಂಘಗಳ ಮಹಾ ನಿಬಂಧಕರು ಇವರ ಸತತ ಮಾರ್ಗದರ್ಶನ, ಸಹಕಾರ ಮತ್ತು ನೆರವಿಗಾಗಿ ತನ್ನ ಕೃತಜ್ಞತೆಯನ್ನು ಸಲ್ಲಿಸುತ್ತದೆ. ಕರ್ನಾಟಕ ರಾಜ್ಯ ಸಹಕಾರಿ ಅಪೆಕ್ಸ್ ಬ್ಯಾಂಕ್, ಎಸ್.ಬಿ.ಐ., ಡಿ.ಎಫ್.ಹೆಚ್.ಐ., ಭಾರತೀಯ ಸ್ಟೇಟ್ ಬ್ಯಾಂಕ್, ಮ್ಯಾಚುಯಲ್ ಫಂಡ್, ಎಲ್.ಐ.ಸಿ. ಮ್ಯಾಚುಯಲ್ ಫಂಡ್, ಯೂನಿಯನ್ ಬ್ಯಾಂಕ್ ಆಫ್ ಇಂಡಿಯಾ, ಹೆಚ್.ಡಿ.ಎಫ್.ಸಿ. ಬ್ಯಾಂಕ್ ಲಿಮಿಟೆಡ್, ಐ.ಡಿ.ಬಿ.ಐ. ಬ್ಯಾಂಕ್ ಲಿಮಿಟೆಡ್, ಇಂಡಸ್ ಇಂಡ್ ಬ್ಯಾಂಕ್, ಆರ್.ಬಿ.ಎಲ್. ಬ್ಯಾಂಕ್, ಈಕ್ವಿಟಾಸ್ ಸ್ಮಾಲ್ ಫೈನಾನ್ಸ್



ಬ್ಯಾಂಕ್, ಫಿನ್‌ಕೇರ್ ಸ್ಮಾಲ್ ಫೈನಾನ್ಸ್ ಬ್ಯಾಂಕ್, ಉಜ್ಜೀವನ್ ಸ್ಮಾಲ್ ಫೈನಾನ್ಸ್ ಬ್ಯಾಂಕ್, ಸೂರ್ಯೋದಯ ಸ್ಮಾಲ್ ಫೈನಾನ್ಸ್ ಬ್ಯಾಂಕ್, ಜನಾ ಸ್ಮಾಲ್ ಫೈನಾನ್ಸ್ ಬ್ಯಾಂಕ್, ಪಿ.ಜಿ.ಐ.ಎಂ. ಇಂಡಿಯ ಮ್ಯೂಚುಯಲ್ ಫಂಡ್, ಸ್ಟಾರ್ ಲೈಟ್ ವೆಲ್ತ್ ಅಡ್ವೈಸರ್ಸ್, ಸುಮೆಕ್ಸ್ ಪ್ರೈವೇಟ್ ವೆಲ್ತ್ ಹಾಗೂ ಬ್ಯಾಂಕು ಸುಗಮವಾಗಿ ಕಾರ್ಯನಿರ್ವಹಿಸಲು ಸಹಾಯ ಮಾಡಿದ ಎಲ್ಲರಿಗೂ ಕೃತಜ್ಞತೆಗಳು ಸಹಕಾರಿ ಲೆಕ್ಕ ಪರಿಶೋಧನ ನಿರ್ದೇಶಕರು ಮತ್ತು ಅವರ ಸಿಬ್ಬಂದಿ ವರ್ಗದವರಿಗೂ, ಪ್ರಸಕ್ತ ಸಾಲಿನ ಏಕಕಾಲೀನ ಲೆಕ್ಕಪರಿಶೋಧನೆ ಮಾಡಿದ ಮೆ|| ಪಂಪಣ್ಣ ಅಂಡ್ ಕಂಪನಿ ಅವರಿಗೆ ನಮ್ಮ ಧನ್ಯವಾದಗಳು. ಅಭೂತಪೂರ್ವ ಸಹಕಾರ ನೀಡಿದ ಎಲ್ಲಾ ಭ್ರಾತೃ ಸಂಸ್ಥೆಗಳಿಗೂ ನಮ್ಮ ಕೃತಜ್ಞತೆಗಳು. ನಮ್ಮ ಬ್ಯಾಂಕಿನ ಸಿಬ್ಬಂದಿ ವರ್ಗದವರು ನೀಡುತ್ತಿರುವ ಅತ್ಯುತ್ತಮ ಸೇವೆಗಾಗಿ ನಿರ್ದೇಶಕ ಮಂಡಳಿಯು ತನ್ನ ಮೆಚ್ಚುಗೆಯನ್ನು ವ್ಯಕ್ತಪಡಿಸುತ್ತದೆ. ಆಗಸ್ಟ್ 31, 2021 ರಂದು ನಿವೃತ್ತಗೊಂಡ ಬ್ಯಾಂಕಿನ ನೌಕರ ಶ್ರೀ ಬಾಲಕೃಷ್ಣರವರ ಸೇವೆಯನ್ನು ಆಡಳಿತ ಮಂಡಳಿಯು ದಾಖಲಿಸಿ ಅವರಿಗೆ ಸುಖ ಹಾಗೂ ಆರೋಗ್ಯ ಪೂರ್ಣ ನಿವೃತ್ತ ಜೀವನ ದೊರೆಯಲೆಂದು ಹಾರೈಸುತ್ತದೆ.

ಕೊನೆಯದಾಗಿ ನಮ್ಮ ಎಲ್ಲಾ ಸದಸ್ಯರ, ಠೇವಣಿದಾರರ ಮತ್ತು ಹಿತೈಷಿಗಳ ಸಹಕಾರ, ನಂಬಿಕೆ ಮತ್ತು ವಿಶ್ವಾಸಗಳಿಗೆ ನಮ್ಮ ಹೃತ್ಪೂರ್ವಕ ವಂದನೆಗಳು.

ವಂದನೆಗಳೊಂದಿಗೆ,

ಬೆಂಗಳೂರು  
ದಿನಾಂಕ 01.08.2022

ಆಡಳಿತ ಮಂಡಳಿಯ ಪರವಾಗಿ,  
ಕೃಷ್ಣಮೂರ್ತಿ ಕೆ.  
ಅಧ್ಯಕ್ಷರು

# **RESERVE BANK EMPLOYEES' CO-OPERATIVE BANK LIMITED**

C/o RESERVE BANK OF INDIA  
10/3/8, Nrupathunga Road, Bengaluru – 560 001

## **REPORT OF THE BOARD OF DIRECTORS FOR THE FINANCIAL YEAR 2021-22**

Dear Members

It gives me immense pleasure to welcome you all to the 64th Annual General Body Meeting of the Bank on behalf of the Board of Management. The Annual Report on the working of the Bank for the year 2021-22 along with the audited accounts is placed before you, for your approval and adoption.

The Board of Management mourns the sad demise of our members from Reserve Bank of India Smt. Anita Mane, Shri Venkatesha K, Shri Rangaraju S, Shri Kempaiah M, Shri Kuppuswamy S, Shri Thirumalai V K, Smt. Chandravathi Sampath, Shri Gururaja Rao B, Shri Natarajan K G, Shri Ajay B T, Shri Manohar G, Shri Veeranna B, Shri Ananthaiah Setty S, Shri Subramanya K V, Shri Jayarama R and members from BRBNMPL Smt. Sumathi Ramakrishnan and Shri Mohammed Iliyaz. The Board of Management also mourns the untimely demise of our former directors Shri Vansay J.V. and Smt. V Gayathri who served this institution for several years. We convey our heartfelt condolences to the members of the bereaved family.

### **2. MEMBERSHIP:**

The membership of the Bank as on March 31, 2022 was 914 as compared to 915, the previous year. During the current year 14 new members were admitted and 15 members had to close their membership due to cessation of their service from Reserve Bank of India or untimely demise. The number of Associate membership of the employees of Bharatiya Reserve Bank Note Mudran (P) Ltd as on March 31, 2022 was 1155 as against 1135 the previous year and that of retired employees of Reserve Bank of India was 250 as on March 31, 2022.

The borrowing Nominal membership of the Bank stood at 4 as on March 31, 2022. The comparative position of the personal loans provided to the Nominal members is shown in Annexure IV.

### **3. PAID UP SHARE CAPITAL:**

The paid-up share capital of the Bank as on March 31, 2022 stood at Rs. 447.25 lakh as against Rs.443.19 lakh as on March 31, 2021. The comparative position of the paid-up share capital for the last three years is given in Annexure I.

### **4. RESERVE AND OTHER FUNDS:**

There has been a substantial increase in the Reserve and other funds during the year. After making provision for payment of dividend and other statutory obligations a sum of Rs.72.16 lakh will be transferred to various funds with the approval of the General Body. The Reserve Fund and other funds as on March 31, 2022 stood at Rs.1435.50 lakh. The comparative position of various funds is shown in Annexure II.

### **5. DEPOSITS:**

The deposits as on March 31, 2022 increased by Rs. 3320.85 lakh over the previous year and stood at Rs.19239.41 lakh due to huge inflow of funds on account of the wage arrears received by our members from The Reserve Bank of India. The position of various types of deposits for the previous three years is appended in Annexure III.

### **6. LOANS AND ADVANCES:**

The Bank could meet fully the credit needs of the members during the year. There was a marginal



increase in the loan portfolio during the year. We are happy to inform that the proposal of Mortgage Loan to our members was approved by RCS. We are also happy to inform you that the Housing Loan to our members is getting a good response. The comparative position of loans and advances for three years is appended in Annexure IV.

**7. OVERDUE:**

The overdue amount from members as on March 31, 2022 stood at Rs. 0.62 lakh, which forms 0.01% of the total advances. The comparative position of overdue for the last three years is given in Annexure V.

**8. SCHOLARSHIP AWARDS UNDER COMMON GOOD FUND:**

The scholarship awards function under the Common good fund for the year 2021, to the meritorious children of our members, who excelled in Class X and XII was preceded by our Annual General Body Meeting on September 9, 2021. The Cash awards and meritorious certificates were distributed under the auspices of Shri R Gurumurthy, Regional Director, Reserve Bank of India, Bengaluru who motivated the young children with his inspiring speech. The list of awardees is appended at the end of the report.

**9. PROFIT:**

The Bank posted a net profit of Rs. 252.41 lakh during the year. The profit earned for the year was mainly due to effective management of resources and investment of surplus funds. The position of Net profit for the last three years is shown in Annexure VI.

**10. AUDIT:**

M/s Chandran & Raman, Chartered Accountants, Bengaluru audited the books of accounts of the Bank for the year 2021-22. The observations made by the auditors are appended at the end of the accounts report. Further, M/s Pampanna and Co, conducted Concurrent Audit of the Bank for the review period.

**11. MANAGEMENT:**

The Board of Management met 24 times (including 6 virtual meetings) during the year for sanction of loans and to discuss other important issues of the Bank. Further, The Audit Committee of the Board and the Investment Committee of the Board met 4 times each during the financial year. We are pleased to report that our request for Mobile Banking services for the Cooperative Bank has been acceded to by the Reserve Bank of India. The testing of the application has been completed and the facility is awaiting legal clearance from NPCI. This will facilitate our members for faster fund transfer through IMPS and also have the facility for Unified Payment Interface (UPI) for all utility payments and would not need the intervention of staff for the transactions. In view of this, the Board of Management decided to shelve the project 'Bharat Billpay' which was in the pipeline in the previous year report. We have also embarked on installation of a Software for automated NACH clearing which would not entail manual intervention by the staff on a daily basis. As you are aware, that Reserve Bank of India had restricted issue of currency to our bank once a week since March 2020 upon the onset of the pandemic, the shortfall in the daily needs for the customers were being met by physical drawal of money from Union Bank of India, NT Road, Bengaluru which also involved security risk and loss of precious work time for the staff. We are happy to inform that our Co-operative Bank has now entered into a Cash Management arrangement with IDBI Bank wherein currency will be dropped / picked from our location at no extra cost, saving labour, time and risk. All these automated measures instituted by the Board will reduce the work pressure on the staff and can translate the time for enhanced customer service. Reserve Bank of India has recently issued a circular permitting Co-operative Banks for doorstep banking. Our Board is in the process of discussing this matter. We are glad that our Bank continue to be rated as 'A' Grade by the Statutory Auditors this year also.

## **12. OTHER DEVELOPMENTS:**

Despite the onslaught of the pandemic for the third year in succession, the Bank continued to provide uninterrupted banking services online/direct to all the members / customers by following all precautionary measures. There might have been certain hardships faced by our customers in getting the required denomination of notes / or restrictions which has already been explained. We are constantly pursuing the matter with RBI. As informed during the previous Annual General Body Meeting, the operations of the “Death Relief and Benevolent Fund” after approval from RCS has commenced with the recommendation of the Sub-Committee to the Board to help the members dying in harness. Accordingly, the Bank has started waiver of loan amount / Payment to legal heir a sum of Rs. 50,000 for such of those members / families. The Sub-Committee would constantly monitor the fund position and advise the Board of Directors for initiating necessary futuristic course of action. The number of beneficiaries as on date stands at two. The Positive Payment System which was introduced with effect from January 01, 2021 has been adhered to by the Bank and members are requested to furnish the required information regarding issue of cheques via online portal or by physical application to safeguard their interest. The Fixed Deposit requests forwarded via online portal rbecb.com without their physical presence at the Bank has evoked good response from members. After a delay of three years due to the pandemic, the Bank was able to complete the process of recruitment to various cadres.

## **13. ACKNOWLEDGEMENT:**

The Board of directors' place on record their gratitude for guidance, co-operation and assistance provided by the Department of Supervision (DCBS), Reserve Bank of India, Bengaluru and Registrar of Co-operative Societies, Karnataka which was readily available at all times. We are grateful to the Karnataka State Co-operative Apex Bank Ltd, SBI DFHI, State Bank of India Mutual Fund, LIC Mutual Fund, Union Bank of India, HDFC Bank Ltd, IDBI Bank Ltd, Indus Ind Bank, RBL Bank, Yes Bank, Equitas Small Finance Bank, Ujjivan Small Finance Bank, Suryodaya Small Finance Bank, Jana Small Finance Bank, FinCare Small Finance Bank, PGIM India mutual fund, Starlight Wealth Advisors, Sumex Private Wealth and all those who have helped the Bank in its smooth functioning. Our thanks are due to the Director of Co-operative Audit and their staff, M/s Pampanna & Co, who conducted the Concurrent Audit during the year. Our thanks are also due to all the fraternal organizations of Reserve Bank of India, Bengaluru for their excellent support to the management. The Board of Directors also place on record their appreciation of the excellent services rendered by the staff of the Co-operative Bank. During the period Shri Balakrishna, Peon, attained superannuation from the services of the Co-operative Bank as at the close of business on August 31, 2021. The Board of directors place on record his services to the Co-operative Bank, while wishing him a happy and healthy retired life. Finally, we thank all our members, depositors and well-wishers for their continued patronage as well as reposing their trust and confidence in the Bank.

Thanking you

For and on behalf of the  
Board of Directors

Sd/-

(KRISHNAMURTHY K.)  
President

Bengaluru

Date 01-08-2022

## APPROPRIATION OF THE NET PROFIT

### FOR THE YEAR 2021-22

During the year the Bank posted a profit of Rs. 2,52,40,529.58. This became possible due to the effective management and judicious deployment of resources. The Board of Management is pleased to recommend Dividend of 25% p.a. on the paid-up share capital.

The Board of Management recommends the appropriation of Net Profits as under:

Sl. No.	PARTICULARS	PERCENTAGE	AMOUNT Rs. Ps.
1	Statutory Reserve Fund	25%	63,10,132.58
2	Co-operative Education Fund	02%	3,78,608.00
3	Karnataka State Co-operative Urban Banks Development Fund	01%	1,89,304.00
4	Common Good Fund	07%	13,25,130.00
5	Staff Benevolent Fund	05%	9,69,272.00
6	Members Benevolent Fund	11%	20,82,346.00
7	Jubilee Fund	07%	13,25,130.00
8	Death Relief Fund	07%	13,25,130.00
9	Social Welfare Fund	01%	1,89,304.00
10	Dividend (25% on paid up share capital)		1,11,46,173.00
	<b>TOTAL</b>		<b>2,52,40,529.58</b>

## BUDGET PROPOSALS FOR THE YEAR 2022-23

The Budget sanctioned by the General Body for the year 2021-22 and the actual expenditure incurred during the year 2021-22 are furnished below. The General Body is requested to sanction the budget proposals for 2022-23.

Sl. No.	Particulars	Budget Sanctioned for 2021-22		Actual expenditure incurred		Excess expenditure over sanctioned amount		Proposals for 2022-2023	
		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
1	Establishment	70,00,000.00		62,06,748.00			-	85,00,000.00	
2	Printing & Stationery	2,00,000.00		34,376.00			-	2,00,000.00	
3	Advertisement	1,00,000.00		20,000.00			-	1,00,000.00	
4	General Body Expenses	3,00,000.00		2,10,862.00			-	3,00,000.00	
5	Postal & Telephones	1,25,000.00		77,907.00			-	1,25,000.00	
6	Rent, Taxes & Insurance	26,00,000.00		23,45,119.00			-	27,00,000.00	
7	Membership and Subscription	1,00,000.00		10,000.00			-	1,00,000.00	
8	Donation	10,000.00		8,500.00			-	10,000.00	
9	Board Meeting expenses	40,000.00		28,349.00			-	40,000.00	
10	Legal Advisor's Fee	5,00,000.00		10,000.00			-	5,00,000.00	
11	Computers/CBS/ATM	8,00,000.00		4,57,410.77			-	8,00,000.00	
12	Newspapers & Periodicals	5,000.00		—			-	5,000.00	
13	Miscellaneous expenses	1,00,000.00		83,136.08			-	1,00,000.00	
14	Audit Fee	6,00,000.00		4,77,600.00			-	6,00,000.00	
15	Software Services	2,00,000.00		64,064.00			-	2,00,000.00	
16	Recruitment	2,50,000.00		40,000.00			-	2,50,000.00	
17	Repair & Maintenance	2,00,000.00		—			-	2,00,000.00	
18	Education & Training of Directors & Members	50,000.00		—			-	50,000.00	
19	Lunch, Tea & Conveyance expenses	1,75,000.00		1,21,968.00			-	1,75,000.00	

## ANNEXURES:

### I. PAID UP SHARE CAPITAL :

Year	Rupees in lakh
2019-2020	434.97
2020-2021	443.19
2021-2022	447.25

### II. RESERVE FUNDS AND OTHER FUNDS :

(Rupees in Lakh)

SI No.	PARTICULARS	2019-2020	2020-2021	2021-2022
1	Statutory Reserve Fund	610.10	683.38	726.38
2	Dividend Equalisation Fund	20.04	30.70	30.70
3	Common Good Fund	14.90	23.41	21.10
4	Investment Depreciation Fund	—	—	—
5	Bad & Doubtful Debt Reserves	55.10	65.76	65.76
6	Death Relief Fund	14.15	30.14	46.28
7	Members Benevolent Fund	50.11	56.43	57.00
8	Propaganda Fund	20.38	27.36	23.54
9	Staff Benevolent Fund	30.77	39.45	36.90
10	Contingent Provision against Standard Assets	23.70	23.70	23.70
11	Social Welfare Fund	4.53	4.53	4.53
12	Investment Fluctuation Reserve	190.96	333.94	383.95
13	Jubilee Fund	—	10.66	15.66
		<b>1034.74</b>	<b>1329.46</b>	<b>1435.50</b>

### III. DEPOSITS :

(Rupees in Lakh)

SI No.	PARTICULARS	2019-2020	2020-2021	2021-2022
1	Savings Deposit	8634.54	9266.58	11420.71
2	Thrift Deposit	187.49	186.94	193.96
3	Recurring Deposit	102.23	101.96	102.68
4	Retirement Benefit Deposit	352.11	356.96	376.01
5	Fixed Deposit & Other Deposits	4299.73	6006.12	7137.91
6	Death Relief & Benevolent Deposit	-	-	8.13
		<b>13576.10</b>	<b>15918.56</b>	<b>19239.40</b>

**IV. LOANS & ADVANCES:**

(Rupees in Lakh)

SI No.	PARTICULARS	2019-2020	2020-2021	2021-2022
1	Long Term Loan	4739.30	4490.56	4522.83
2	Medium Term Loan	564.35	485.95	461.37
3	Short Term Loan	29.08	26.42	15.75
4	Thrift Deposit Loan	9.30	7.89	5.26
5	Fixed Deposit Loan	11.60	1.40	1.20
6	Recurring Deposit Loan	1.23	0.65	0.35
7	Ashakiran Deposit Loan	9.90	1.55	-
8	MTL Retired Associate Members	36.68	31.57	31.36
9	Gold Loan	26.52	14.42	12.16
10	Consumer Loan	9.17	5.67	2.03
11	Personal Loans to Nominal Members	3.47	2.43	1.03
12	Loans and Advances to Staff	25.48	19.69	18.30
13	Housing Loan	141.38	68.92	123.37
14	Education Loan	6.41	20.40	15.38
		<b>5613.87</b>	<b>5177.52</b>	<b>5210.39</b>

**V. OVER DUES :**

(Rupees in Lakh)

YEAR	AMOUNT
2019-2020	0.62
2020-2021	0.62
2021-2022	0.62

**VI. NET PROFIT :**

YEAR	AMOUNT IN RUPEES
2019-2020	1,83,18,805.20
2020-2021	1,72,02,711.99
2021-2022	2,52,40,529.58



**RESERVE BANK EMPLOYEES' CO-OPERATIVE BANK LTD.**  
Bengaluru - 560 001

**Statement of Receipts and Payments for the year ended 31st March 2022**

Sl. No.	Particulars	Receipts		Payments	
		Rs.	P.	Rs.	P.
1	Opening Balance - Cash on Hand	9028644.00			-
2	CD A/c with RBI	1698895655.00		1720708561.61	
3	CD A/c with Hdfc Bank	5746601378.10		5748042157.89	
4	Current A/c with Apex Bank	60.00		0.00	
5	CD A/c with IDBI Bank Ltd	295.00		1563342.00	
6	CD A/c with Union Bank of India	901750933.24		903986106.57	
7	CD A/c with Indus Ind Bank	1743788251.12		1750454325.59	
8	CD A/c with HDFC Bank - ATM	45602177.40		46260187.54	
9	Call Money with SBI DFHI Ltd	4228200000.00		4240700000.00	
10	Call Money with Jana Small Fin Bank	3453500000.00		3453500000.00	
11	Savings Bank A/c (Individuals)	2576345093.39		2362149012.87	
12	SB In-operative	3044311.89		1827179.54	
13	Fixed Deposit (Individuals)	299700014.00		274086354.00	
14	Thrift Deposit	2309500.00		1606769.00	
15	Asha Kiran Deposit	237645923.00		121325216.00	
16	R.B. Deposit	5406892.00		3502800.77	
17	Recurring Deposit Individuals	14729099.00		14657625.00	
18	Fixed Deposit Senior	0.00		26814302.00	
19	Matured FD Senior	105548.00		237209.00	
20	Death Relief And Benevolent Deposit	823452.00		10080.00	
21	Int.paid on F.D.	42277.00		6436209.00	
22	Int.paid on Thrift Deposit	0.00		1323786.00	
23	Int. paid on R.D.	235.00		601945.00	
24	Int. paid on Ashakiran Deposit	11751.00		30529120.00	
25	Int. paid on R.B.D.	0.00		2548709.00	
26	Int. paid on S.B. A/c	0.00		40035588.98	
27	Int. paid on Staff Security Dep	0.00		205.00	
28	Int. paid on Senior Fixed Deposit	0.00		87413.00	
29	Int. recd. on Staff Advance	155878.00		0.00	
30	Int. recd. on Housing Loan	534809.00		0.00	
31	Int. recd. on Consumer Advance	4574.00		0.00	
32	Int. recd. on Long Term Loan	40355058.00		0.00	
33	Int. recd. on Thrift Dep. Loan	50304.00		0.00	
34	Int. recd. on F.D. Loan	634.00		0.00	
35	Int. recd. on R.D. Loan	9989.00		0.00	
36	Int. recd.on Asha Kiran Dep. loan	7640.00		0.00	

Sl. No.	Particulars	Receipts		Payments	
		Rs.	P.	Rs.	P.
37	Int. recd. on Medium Term Loan	4200484.00		0.00	
38	Int. earned on Investments	88778285.84		1016623.00	
39	Int recd on Personal Loan	16850.00		0.00	
40	Int. recd on Short Term Loan	214562.00		0.00	
41	Int. received on Gold Loan	118943.00		0.00	
42	Interest recd on Consumer Loan	36501.00		0.00	
43	Int recd on M T Loan Retired Associate Member	312785.00		0.00	
44	Int recd on Housing Loan	128858.00		0.00	
45	Int recd on Education Loan	157581.00		0.00	
46	Interest Earned on Mutual Fund	2126831.13		0.00	
47	Treasury Bills - SBI DFHI	222410242.50		249870150.00	
48	Karnataka State Dev Loan	25019650.00		279830220.00	
49	Fixed Deposit with HDFC Bank	2000000.00		2000000.00	
50	FD with Ratnakar Bank Ltd	288000000.00		295000000.00	
51	Fixed Deposit with Yes Bank	154700000.00		154700000.00	
52	Fixed Deposit with Indus Ind Bank	40500000.00		0.00	
53	FD with South Indian Bank Ltd	200500000.00		210500000.00	
54	FD with Ujjivan Small Finance Bank	75100000.00		108100000.00	
55	FD with Fincare Small Finance Bank	10000000.00		10000000.00	
56	FD with Suryoday Small Finance Bank	56000000.00		38000000.00	
57	FD with Jana Small Finance Bank	35000000.00		55000000.00	
58	Equitas Small Fin Bank	71500000.00		73500000.00	
59	LIC MF Liquid Fund (Growth Plan)	10000000.00		0.00	
60	SBI MF Liquid Fund	46000000.00		45000000.00	
61	Short Term Debt Fund	16000000.00		0.00	
62	Axis Liquid Fund	25100000.00		30000000.00	
63	ICICI Prudential Mutual Fund	10000000.00		25000000.00	
64	PGIM India Mutual Fund	25000000.00		15000000.00	
65	UTI Ultra Short Fund	17514240.00		27400000.00	
66	ICICI Pru Ultra Short Term Fund	15013846.34		10000000.00	
67	UTI Money Market Fund Growth	15000000.00		15000000.00	
68	HDFC Ultra Short Fund	0.00		15000000.00	
69	Gold Loan	2081365.00		1855000.00	
70	Short Term Loan	2866498.00		1800000.00	
71	Personal Loan	140350.00		0.00	
72	Long Term Loan A/c	213034558.56		216260600.00	
73	Loan on Thrift Deposit A/c	1100981.00		837800.00	
74	Loan on Fixed Deposit	40000.00		20000.00	
75	Loan on Recurring Deposit	296000.00		266000.00	
76	Loan on Asha Kiran Deposit	327000.00		172000.00	
77	Medium Term Loan	37360674.00		34903000.00	

Sl. No.	Particulars	Receipts		Payments	
		Rs.	P.	Rs.	P.
78	Consumer Loan	563552.00		200000.00	
79	MTL Retired Associate Member	3505572.00		3485000.00	
80	Staff Advance	1171425.00		1000000.00	
81	Vehicle Advance to Staff	0.00		0.00	
82	Consumer Advance to Staff	18500.00		50000.00	
83	House Building Loan to Staff	1.00		0.00	
84	Housing Loan	427381.00		0.00	
85	Education Loan	501375.00		0.00	
86	Housing Loan For BRBNMPL Emp	127142.00		6000000.00	
87	Printing Stock	34376.00		30892.00	
88	Interest receivables	23485083.00		31015183.00	
89	Suspense A/c	25766.00		25766.00	
90	Festival Advance	291500.00		272000.00	
91	Cheques sent for Collection	140271320.12		140101971.08	
92	Debit Balance in SB A/c	3809457.45		3809457.45	
93	Income Tax Refund A/c	0.00		0.00	
94	Lease Line Circuit Rent	38467.00		38467.00	
95	SGST (Input Tax)	46742.95		88992.25	
96	CGST (Input Tax)	48992.95		91242.25	
97	IGST (input Tax)	98860.00		308150.00	
98	Advance for Purchases	861333.00		861333.00	
99	ATM Charges Recoverable A/c	41835.00		41835.00	
100	CKYC Deposit	0.00		0.00	
101	Advance for UPI/IMPS	0.00		460000.00	
102	Interest recoverable on HL	10000.00		141010.00	
103	Board Meeting Expenses	0.00		28349.00	
104	Staff Gratuity	0.00		358168.00	
105	Annual Maintainance Charge	0.00		25800.00	
106	Legal Expenses	0.00		500000.00	
107	Conveyance	0.00		53724.00	
108	Amortise A/c	0.00		19650.00	
109	Insurance A/c	4473.00		2349580.00	
110	Rent A/c	0.00		12.00	
111	Tax Paid A/c	0.00		11260610.00	
112	Medical Aid to Staff A/c	0.00		21000.00	
113	Directors Sitting Fees	0.00		18720.00	
114	Salary & Allowance	0.00		5334789.00	
115	Printing & Stationery	30892.00		65268.00	
116	Postal & Telephone	0.00		77907.15	
117	Advertisement	0.00		20000.00	
118	General Body Expenses	0.00		210862.00	

Sl. No.	Particulars	Receipts		Payments	
		Rs.	P.	Rs.	P.
119	Legal Advisors Fees	0.00		10000.00	
120	Audit Fees	0.00		225000.00	
121	Memberships Subscription	0.00		10000.00	
122	Donations	0.00		8500.00	
123	Depreciation & Repairs	0.00		112584.00	
124	Charges General (Misc.)	2849.00		53766.00	
125	Concurrent Audit Fees A/c	0.00		165000.00	
126	PF Administration Charges	0.00		40650.00	
127	Int paid on Govt Security	0.00		1280878.85	
128	Recruitment Expenses	0.00		40000.00	
129	Software Services	0.00		64064.50	
130	Tea Lunch Expenses	0.00		68244.00	
131	CBS Expenses	0.00		200328.00	
132	EDP Audit Fees	0.00		12600.00	
133	Tax Audit Fees A/c	0.00		25000.00	
134	Incentive to Staff	0.00		112000.00	
135	Investment Fluctuation Reserve Provision	0.00		5000000.00	
136	Bank Charges	3.95		6423.03	
137	SGST (expenses)	0.00		24324.00	
138	CGST (expenses)	0.00		24324.00	
139	IGST (expenses)	0.00		98860.00	
140	Lease Line Rent	0.00		38467.00	
141	Leave Salary Account	0.00		340141.00	
142	Provision for Contigent Expenses	0.00		1000000.00	
143	ATM Charges	0.00		257082.77	
144	Professional Charges	0.00		50000.00	
145	ATM Charges - POS	0.00		13404.91	
146	Replacement Cost of Batteries	0.00		31148.00	
147	UPI / IMPS Charges	0.00		140000.00	
148	Commission Earned Account	5431.00		0.00	
149	Misc. Receipts	78135.45		2668.40	
150	Shares Fees	27833.00		0.00	
151	Admission Fees	140.00		0.00	
152	ECS Processing chgs received	4214.44		5.90	
153	Admission Fees Associate Shares	430.00		0.00	
154	Share Fees Associate Shares	123251.00		0.00	
155	POS Incentive	36658.97		0.00	
156	ATM Charges Reversal Account	41835.00		0.00	
157	Bank Charges reversal A/c	1555.29		0.00	
158	Int. payable on Fixed Deposit	1254208.00		1643496.00	
159	Int. payable on Recurring Dep.	5719.00		5719.00	

Sl. No.	Particulars	Receipts		Payments	
		Rs.	P.	Rs.	P.
160	Int. payable on Asha Kiran Dep.	59413.00		59413.00	
161	Legal Advisors Fee Payable	500000.00		0.00	
162	TDS	2988701.00		1591657.00	
163	Int. payable on Thrift Deposit	1272258.00		1275433.00	
164	Audit Fees Provision	202500.00		202500.00	
165	Payment Order A/c	0.00		0.00	
166	Dividend Payable on Shares	4171927.00		4171927.00	
167	Matured Fixed Deposit	1813315.00		1813315.00	
168	Matured R D	16524.00		16524.00	
169	Matured Asha Kiran Dep.	3793866.00		5602046.00	
170	Shares Suspense A/c	1771503.00		1790989.00	
171	Sundry Deposit A/c	14431114.38		14439769.52	
172	Staff Security Deposit	0.00		500.00	
173	Clearing Suspense A/c	112182944.61		112182944.61	
174	Cheques rcvd for collection	140101971.08		140271320.12	
175	Provident Fund Payable Account	1003070.00		1008006.00	
176	Professional Tax Payable A/c	16400.00		16400.00	
177	Interest Payable on Matured Deposit	47683.00		130190.00	
178	Uncleared Cheques A/c	5625.00		950.00	
179	Dividend Payable on Associate Shares	5145671.00		5145671.00	
180	Dividend Payable Retired Associate Members	1638896.00		1638896.00	
181	Int payable on Senior Fixed Deposit	0.00		1370852.00	
182	DEAF A/c	128219.10		128219.10	
183	Staff Incentive payable A/c	112000.00		115000.00	
184	Concurrent Audit Fees payable A/c	12375.00		11250.00	
185	SGST (output Tax)	23071.45		23071.45	
186	CGST (output Tax)	20821.45		20821.45	
187	Contigent Expenses Provision	1000000.00		0.00	
188	Interest on Housing Loan	141010.00		10000.00	
189	Tax Audit Fee payable A/c	25000.00		25000.00	
190	Professional Charges Payable A/c	25000.00		0.00	
191	UPI /IMPS Provision	126000.00		0.00	
192	Furniture and Fixtures	3477.00		0.00	
193	Computers Account	65211.00		0.00	
194	Office Equipments	89044.00		64480.00	
195	Professional Tax	0.00		2500.00	
196	Statutory Reserve Fund	4300678.99		0.00	
197	Dividend Equalisation Fund	0.00		0.00	
198	Bad & Doubtful Fund	0.00		0.00	
199	Con.prov against STD Assets	0.00		0.00	
200	Propoganda Fund	0.00		382121.00	

Sl. No.	Particulars	Receipts		Payments	
		Rs.	P.	Rs.	P.
201	Members Benovelent Fund	500598.00		443000.00	
202	Staff Benovelent Fund	0.00		255212.00	
203	Death Relief Fund	1719230.00		105000.00	
204	Common Good Fund	0.00		231000.00	
205	Co-op Education Fund	258041.00		258041.00	
206	Profit Account	0.00		17202711.99	
207	Jubilee Fund	500000.00		0.00	
208	KSCUB Dev Fund	129020.00		129020.00	
209	Social Welfare Fund	0.00		0.00	
210	Investment Fluctuation Reserve	5000000.00		0.00	
211	Share Capital Individual	278330.00		280530.00	
212	Associate Share Member	1232510.00		509500.00	
213	Associate Members Retired	0.00		315000.00	
214	Closing Balance - Cash on Hand	-		4459995.00	
<b>Total</b>		<b>23206196792.14</b>		<b>23206196792.14</b>	

**KRISHNAMURTHY K.**  
President

**APPAJI S.**  
Vice President

**SAVITHA P.N.**  
Manager

Verified  
**M/S Chandran and Raman**  
Chartered Accountants  
**(ANAND K.)**  
Partner



## RESERVE BANK EMPLOYEES' CO-OPERATIVE BANK LTD.

Bengaluru - 560 001

### Notes to Accounts forming part of Financial Statements:

#### 1. Regulatory Capital

##### a) Composition of Regulatory Capital

(Amount in Lakhs)

Sl. No.	Particulars	Current Year	Previous Year
i.	Paid up share capital and reserves (net of deductions, if any)	1173.25	1126.19
ii.	Other Tier capital	63.10	43.01
iii.	Tier 1 capital (i+ii)	1236.35	1169.20
iv.	Tier 2 capital	470.76	417.80
v.	Total capital (Tier 1 + Tire 2)	1707.11	1587.00
vi.	Total Risk Weighted Assets (RWAs)	6945.46	6707.61
vii.	Paid up share capital and reserves as percentage of RWAs	16.89%	16.79%
viii.	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	17.80	17.43%
ix.	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	6.78%	6.23%
x.	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	24.58%	23.66%

##### b. Draw down from Reserves

No amount has been drawn down from reserves during the year.

#### 2. Asset liability management

##### Maturity pattern of certain items of assets and liabilities

(Amount Crores)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	Over 2 months and to 3 months	Over 3 months and upto 6 months	Over 6 months and upto 1 year	Over 1 year and upto 3 years	Over 3 years and upto 5 years	Over 5 years	Total
Deposits	0.10	5.74	5.72	0.05	0.40	1.23	10.35	13.92	97.70	51.77	5.41	192.39
Advances	0	0	1.82	3.06	2.48	2.92	2.66	8.69	18.68	8.23	3.56	52.10
Investments	0	6.25	0	5.55	9.20	12.36	4.25	4.00	0	27.62	79.85	149.08

### 3. Investments

#### a) Composition of Investment Portfolio

(Rs. in lakhs)

Particulars	HTM	AFS	Total
<b>A. SLR Securities</b>			
Govt. & Other Approved Securities	4537.88	6858.85	11396.73
<b>B. Non-SLR Securities</b>			
Units of Mutual Funds	-	750.00	750.00
Grand Total (A+B)	4537.88	7608.85	12146.73

#### b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Rs. in lakhs)

Particulars	Current Year	Previous Year
<b>i. Movement of provisions held towards depreciation on investments</b>		
a) Opening Balance	0	0
b) Add : Provisions made during the year	0	0
c) Less : Write off / write back of excess provisions during the year	0	0
d) Closing Balance	0	0
<b>ii. Movement of Investment Fluctuation Reserve</b>		
a) Opening Balance	333.95	190.97
b) Add : Amount transferred during the year	50.00	142.98
c) Less : Drawdown	0	0
d) Closing Balance	383.95	333.95
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT / Current category	5.05%	5%

#### c) Sale and transfers to / from HTM category:

No sale and transfers to / from HTM category has been effected during the year under audit.

#### d) Non - SLR Investment portfolio

##### i) Non-performing non-SLR Investments

(Amount in Rs. Crore)

Sl. No.	Particulars	Current Year	Previous Year
a.	Opening Balance	7.22	2.00
b.	Additions during the year since 1st April	7.50	7.22
c.	Reductions during the above period	7.22	2.00
d.	Closing Balance	7.50	7.22
e.	Total provisions held	Nil	Nil

##### ii) Issuer Composition of Non SLR Investments

(Amount in Rs. Crores)

Units of Mutual Fund 7.50

**4. Asset Quality****a) Classification of advances and provisions held**

(Amount in Rs. lakhs)

	As on 31.03.2022	As on 31.03.2022	Increase (Decrease)
Standard Assets	5209.76	5176.89	32.87
NPA	0.62	0.62	Nil
Total Advances	5210.38	5177.51	32.87
Gross NPAs	0.62	0.62	Nil
Provisions Held	65.76	65.76	Nil
Gross NPA (%)	0.01	0.01	Nil
Net NPA (%)	Nil	Nil	Nil

**b) Accounts subjected to restructuring : NIL****c) Fraud Accounts : NIL****d) Disclosure under Resolution Framework for COVID-19 related Stress**

This disclosure is not applicable, as the Borrowers were getting their salary in the normal way without any disruptions on account of COVID-19 pandemic and hence no Moratorium/deferment benefit was extended.

**5. Exposures**

a) Advances against real estate, construction business, housing:

Advance against real estate	0.00
Advance against construction business	0.00
Advance against housing	123.43 lakhs
Total	123.43 lakhs

b) Advances against shares &amp; debentures : NIL

**6. Concentration of deposits, advances, exposures and NPAs****a) Concentration of deposits**

(Amount in Rs. Crore)

Particulars	Current Year	Previous Year
Total deposits of the twenty largest depositors	26.48	22.15
Percentage of deposits of twenty largest depositors to total deposit of the bank	13.76%	13.92%

**b) Concentration of advances**

(Amount in Rs. Crore)

Particulars	Current Year	Previous Year
Total deposits of the twenty largest borrowers	5.04	3.97
Percentage of deposits of twenty largest borrowers to total advances of the bank	9.67%	7.66%

**c) Concentration of exposures**

(Amount in Rs. Crore)

Particulars	Current Year	Previous Year
Total exposure of the twenty largest borrowers/customers	5.40	4.41
Percentage of exposures of twenty largest borrowers/customers to the total exposure of the bank on borrowes/customers	10.36%	8.52%

**d) Concentration of NPAs**

(Amount in Rs. Crore)

Particulars	Current Year	Previous Year
Total exposure of the top twenty NPA accounts	0.0062	0.0062
Percentage of exposures of twenty largest NPA exposure to total Gross NPAs	100%	100%

**7. Transfers to Depositor Education and Awareness Fund (DEA Fund)**

(Amount in Rs. Crore)

Particulars	Current Year	Previous Year
Opening Balance of amounts transferred to DEAF	0.1591	0.1524
Add : Amounts transferred to DEAF during the year	0.0128	0.0067
Less : Amounts reimbursed by DEAF towards claims	0	0
Closing Balance of amounts transferred to DEAF	0.1719	0.1591

**8. Disclosure of complaints**

***No complaints received by the bank from customers and from the offices of Banking Ombudsman (OBOs)***

**9. Penalties imposed by the Reserve Bank of India : Nil**

**10. Other Disclosures**

**a) Business ratios**

Particulars	Current Year	Previous Year
i. Interest income as a percentage of working Funds*	6.28%	6.88%
ii. Non-interest income as a percentage to Working Funds*	0.01%	0.03%
iii. Cost of Deposits	4.68%	4.87%
iv. Net Interest Margin**	2.65%	3.00%
v. Operating Profit as a percentage to Working Funds*	2.00%	2.30%

vi. Return on Assets***	1.18%	0.96%
vii. Business (Deposits plus advances) per employee**** (in Rs. crore)	34.93	30.13
viii. Profit per employee (in Rs.crore)	0.36	0.25

**b) Disclosures regarding Priority Sector Lending Certificates (PSLCs) :** Not applicable to the bank (being Salary Earners' Co-op. Bank)

**c) Provisions and contingencies**

(Amount in Rs. Crore)

Provision debited to Profit & Loss Account	Current Year	Previous Year
i. Provision for NPI	0	0
ii. Provision towards NPA	0.65	0.65
iii. Provision made towards Income Tax	1.12	1.03
iv. Other provisions and contingencies:		
Contingent Provision against Standard Assets	0.23	0.23
Contingent Expenses Provision	0.30	0.40
Provision for Legal Expenses	0.12	0.17

**d) Payment of DICGC Insurance Premium**

(Amount in Rs. Crore)

Particulars	Current Year	Previous Year
i. Payment of DICGC Insurance Premium	0.19	0.17
ii. Arrears in payment of DICGC permium	Nil	Nil

**d) Advances to directors, their relatives, companies / firms in which they are interested:**

a. Fund based - Advances to directors	Rs. 69.54 Lakhs
b. Non Fund based (Guarantees , L/C, etc)	Nil
Total	Rs. 69.54 Lakhs

**KRISHNAMURTHY K.**  
President

**APPAJI S.**  
Vice President

**SAVITHA P.N.**  
Manager

Verified  
**M/S Chandran and Raman**  
Chartered Accountants  
Firm's Regn. No. : 000571S  
**(ANAND K.)**  
Partner  
Membership No. : 212838

**RESERVE BANK EMPLOYEES'**  
**PROFIT & LOSS ACCOUNT**

31-03-2021		EXPENSES	31-03-2022	
Rs.	Ps.		Rs.	Ps.
72638466.13		Interest paid on Deposits	81508712.98	
0		Interest on Borrowings		0
5225851.00		Salary and Allowance	5334789.00	
132688.00		Staff Gratuity	358168.00	
12400.00		Directors Sitting Fees	18720.00	
		Rent, Taxes, Insurance;		
12.00		Rent	12.00	
2500.00		Professional Tax	2500.00	
2030162.00		Insurance	<u>2345107.00</u>	2347619.00
71728.90		Postal & Telephone		77907.15
225000.00		Audit Fees		225000.00
182311.00		Depreciation & Repairs		112584.00
		Stationery, Printing & Advertisement		
		Opening Balance of Stationery	67792.00	
		Purchases During the Year	<u>76040.00</u>	
		<b>Total</b>	<u>143832.00</u>	
		Less : Closing Stock	109456.00	
67792.00		1. Stationery Consumed	34376.00	
20500.00		2. Advertisement	<u>20000.00</u>	54376.00
		<b>Other Expenses</b>		
21000.00		Medical Aid to Staff A/c	21000.00	
22400.00		Membership Subscription	10000.00	
179581.00		General Body Expenses	210862.00	
10000.00		Legal Advisors Fees	10000.00	
49665.00		Charges General ( Misc)	50917.00	
0.00		Donations	8500.00	
1800.00		News Paper & Periodicals	0.00	
0.00		Clearing House Charges	0.00	
13530.00		Board Meeting Expenses	28349.00	
23237.00		Annual Maintainance	25800.00	
34069.00		Conveyance	53724.00	
8000.00		Amortise A/c	19650.00	
0.00		Recruitment Expenses	40000.00	
79267.00		Software Services	64064.50	
200328.00		CBS Expenses	200328.00	
8197.99		Bank Charges	<u>6419.08</u>	



**CO-OPERATIVE BANK LTD., BENGALURU-560 001**  
**AS ON 31ST MARCH 2022**

31-03-2021		INCOME	31-03-2022	
Rs.	Ps.		Rs.	Ps.
<b>Interest &amp; Discount</b>				
48789436.00		Interest on Loans	46305450.00	
74737567.53		Interest on Investments	89888493.97	
0.00		Discount	0.00	136193943.97
<b>Other Receipts</b>				
20716.00		Commisission Earned Account	5431.00	
18097.96		Misc. Receipts	75467.05	
38666.00		Shares Fee	27833.00	
180.00		Admission Fees	140.00	
150.00		Nominal Memebership Fees	0.00	
426.91		ECS Processing charges received	4208.54	
910.00		Admission Fees Associate Shares	430.00	
90436.00		Share Fees Associate Shares	123251.00	
39300.00		ATM Charges Reversal Account	41835.00	
30.00		Share Fee RAM	0.00	
302000.00		Income Tax Refund A/c	0.00	
0.00		Bank Charges Reversal Account	1555.29	
14136.84		POS Incentive	36658.97	316809.85

**RESERVE BANK EMPLOYEES'**  
**PROFIT & LOSS ACCOUNT**

31-03-2021		EXPENSES	31-03-2022	
Rs.	Ps.		Rs.	Ps.
10345827.00		Tax Paid A/c - Income Tax	11260610.00	
0.00		Premium Paid	0.00	
150000.00		Concurrent Audit Fees A/c	165000.00	
38682.00		PF Administration Charges	40650.00	
0.00		Provision for Standard Assets	0.00	
12600.00		EDP Audit Fees	12600.00	
184973.00		Election Expenses	0.00	
68281.00		Tea Lunch Expenses	68244.00	
0.00		NFS Charges	0.00	
0.00		Legal Expenses	500000.00	
0.00		Int paid on Govt Security	1280878.85	
25000.00		Tax Audit Fees A/C	25000.00	
115000.00		Incentive to Staff	112000.00	
13765000.00		Investment Fluctuation Res. Prov	5000000.00	
7133.11		ATM Charges-POS	13404.91	
38467.00		Lease Line Rent	38467.00	
52123.00		Leave Salary Account	340141.00	
0.00		Provision For Contingent Expenses	1000000.00	
119791.95		SGST ( Expenses)	24324.00	
119731.95		CGST (Expenses)	24324.00	
220876.00		IGST ( Expenses)	98860.00	
263169.22		ATM Charges	257082.77	
12200.00		Repairs and maintenance	0.00	
50000.00		Professional Charges	50000.00	
		Battery Replacement Charges	31148.00	
		IMPS/UPI Charges	140000.00	21232348.11
<b>17202711.99</b>		<b>Net Profit C/D</b>		<b>25240529.58</b>
<b>124052053.24</b>		<b>Total</b>		<b>136510753.82</b>

**CO-OPERATIVE BANK LTD., BENGALURU-560 001**  
**AS ON 31ST MARCH 2022**

31-03-2021		INCOME	31-03-2022	
Rs.	Ps.		Rs.	Ps.
124052053.24		B/F	136510753.82	

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124052053.24	Total	136510753.82
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**KRISHNAMURTHY K.**  
President

**APPAJI S.**  
Vice President

**SAVITHA P.N.**  
Manager

Verified  
**M/S Chandran and Raman**  
Chartered Accountants  
**(ANAND K.)**  
Partner

## RESERVE BANK EMPLOYEES' BALANCE SHEET

31-03-2021 Rs. Ps.	CAPITAL AND LIABILITIES	31-03-2022 Rs. Ps.
	<b>CAPITAL</b>	
50000000.00	Authorised Share Capital (50,00,000 Shares of Rs.10/- each)	50000000.00
	Subscribed Capital (16,74,573 Shares of Rs.10/- each)	16745730.00
<b>16747930.00</b>	Amount Called Up & Paidup (16,74,573 Shares of Rs.10/- each)	<b>16745730.00</b>
	<b>Subscribed Capital - Associate Share Member</b> (21,81,494 Shares of Rs.10/- each)	21814940.00
<b>21091930.00</b>	Amount Called Up & Paidup (21,81,494 Shares of Rs.10/- each)	<b>21814940.00</b>
	<b>Subscribed Capital - Associate Member Retired</b> (6,16,423 Shares of Rs.10/- each)	6164230.00
<b>6479230.00</b>	Amount Called Up & Paidup (6,16,423 Shares of Rs.10/- each)	<b>6164230.00</b>
<b>44319090.00</b>	Of 'c,e,g' above held by i) Individuals ii) Co-Operative Institutions iii) State Government	<b>44724900.00</b>
	<b>RESERVE FUND AND OTHER FUNDS</b>	
68337720.05	Statutory Reserve Fund	72638399.04
3069728.25	Dividend Equilisation Fund	3069728.25
6576024.82	Bad & Doubtful Debt Reserve	6576024.82
		<b>82284152.11</b>
	<b>OTHER FUNDS</b>	
2340818.34	Common Good Fund	2109818.34
3014046.96	Death Relief Fund	4628276.96
5643070.75	Members Benevolent Fund	5700668.75
2735998.51	Propaganda Fund	2353877.51
3945077.02	Staff Benevolent Fund	3689865.02
2370000.00	Contigent provision Against Std. Assets	2370000.00
452570.00	Social Welfare Fund	452570.00
33394751.85	Investment Fluctuation Reserve	38394751.85
1066154.00	Jubilee Fund	1566154.00
		<b>61265982.43</b>

**CO-OPERATIVE BANK LTD., BENGALURU-560 001**  
**AS AT 31ST MARCH 2022**

31-03-2021		PROPERTY AND ASSETS		31-03-2022	
Rs.	Ps.			Rs.	Ps.
		<b>CASH</b>			
<b>9028644.00</b>		Cash on Hand	4459995.00		
47187783.95		Reserve Bank of India	69000690.56	<b>73460685.56</b>	
		<b>In Current Account With</b>			
593974.26		Union Bank of India	2829147.59		
117676.02		K S CO-operative Apex Bank	117616.02		
258204.19		HDFC Bank Ltd.	1698983.98		
4078655.95		CD A/c with HDFC ATM	4736666.09		
3030842.37		CD A/c with IDBI Bank Ltd	4593889.37		
5683939.72		CD A/c INDUSIND BANK	<u>12350014.19</u>		
				<b>26326317.24</b>	
		<b>OTHER INVESTMENTS</b>			
28000000.00		FD with Ratnakar Bank Ltd	35000000.00		
20100000.00		FD with Ujjivan Small Finance	53100000.00		
0.00		FD with South Indian Bank Ltd	10000000.00		
10000000.00		FD with FINCARE Small Finance Bank	10000000.00		
48000000.00		FD with Suryoday Small Finance Bank	30000000.00		
35000000.00		FD with Jana Small Finance Bank	55000000.00		
66500000.00		FD with Equitas Small Finance	68500000.00		
2000000.00		FD with HDFC Bank	2000000.00		
40500000.00		Fixed Dep with INDUSIND Bank	<u>0.00</u>	<b>263600000.00</b>	
		<b>BALANCES IN OTHER A/C</b>			
		<b>d) Short Term Deposit With</b>			
0.00		HDFC Ltd. (Call Money)	0.00		
0.00		SBI DFHI Ltd	<u>12500000.00</u>	<b>12500000.00</b>	
		<b>INVESTMENTS</b>			
834923073.00		Karnataka State Dev Loan	1089733643.00		
22479642.50		Treasury Bills	<u>49939550.00</u>		
		Face Value	11395900.00		
		Market Value	11443340.00		
				<b>1139673193.00</b>	
<b>72228086.34</b>		<b>Mutual Funds - Savings Fund</b>		<b>75000000.00</b>	

**RESERVE BANK EMPLOYEES'**  
**BALANCE SHEET**

31-03-2021	CAPITAL AND LIABILITIES		31-03-2022
Rs. Ps.			Rs. Ps.
	<b>PRINCIPAL /SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNT</b>		
	<b>DEPOSITS</b>		
	<b>I) FIXED DEPOSITS</b>		
99957425.00	Individuals	125305044.00	
-	Central Co-operative Bank	-	
4644173.00	Other Societies	4910214.00	<b>130215258.00</b>
	<b>II) THRIFT DEPOSIT</b>		
<b>18693709.00</b>	Individuals	19396440.00	
	Central Co-operative Bank		
	Other Societies		<b>19396440.00</b>
	<b>III) FIXED DEPOSIT SENIOR</b>		
<b>26814302.00</b>	Individuals	0.00	
	Central Co-operative Bank		
	Other Societies	0.00	<b>0.00</b>
	<b>IV) RECURRING DEPOSIT</b>		
<b>10196432.00</b>	Individuals	10267906.00	
	Central Co-operative Bank		
	Other Societies	0.00	<b>10267906.00</b>
	<b>V) SAVINGS BANK ACCOUNT</b>		
921039028.21	Individuals	1135460329.58	—
	Central Co-operative Bank		—
5619198.68	Other Societies	6611110.18	<b>1142071439.76</b>
	<b>V) ASHA KIRAN DEPOSIT</b>		
<b>466324799.00</b>	Individuals	582645506.00	
	Central Co-operative Bank		
0.00	Other Societies	0.00	<b>582645506.00</b>
	<b>VI) RETIREMENT BENEFIT DEPOSIT</b>		
<b>35696585.29</b>	Individuals	37600676.52	
	Central Co-operative Bank		
0.00	Other Societies	0.00	<b>37600676.52</b>
	<b>VII) MATURED FIXED DEPOSIT</b>		
<b>158961.00</b>	Individuals	158961.00	
	Central Co-operative Bank		
0.00	Other Societies	0.00	<b>158961.00</b>
	<b>VIII) DEATH RELIEF FUND</b>		
0.00	Individuals	813372.00	
	Central Co-operative Bank		
	Other Societies	0.00	<b>813372.00</b>
<b>2500.00</b>	<b>VII) STAFF SECURITY DEPOSIT</b>		<b>2000.00</b>
<b>2157612.00</b>	<b>IX) MATURED ASHAKIRAN DEPOSIT</b>		<b>349432.00</b>
<b>553853.00</b>	<b>X) MATURED FD SENIOR</b>		<b>422192.00</b>



**CO-OPERATIVE BANK LTD., BENGALURU-560 001**  
**AS AT 31ST MARCH 2022**

31-03-2021		PROPERTY AND ASSETS	31-03-2022	
Rs.	Ps.		Rs.	Ps.
0.00		<b>Investments out of the Principal / Subsidiary State Partnership Fund</b>		<b>0.00</b>
4444122.00		<b>5. ADVANCES</b>		<b>2946259.00</b>
		<b>Short Term Loans</b>		
		Short Term Loans, Cash Credit		
		Overdraft & Bills Discounted		
		of which secured against -		
		Govt. & other approved Securities		
		other tangible securities		
		of the advances, amount due from		
		Individuals	2946259.00	
		of the advances, amount considered		
		bad & doubtful of recovery	_____	
55390137.00		<b>MEDIUM TERM LOANS:</b>		<b>51643433.00</b>
		of which secured against -		
		Govt. & Other approved Securities	0.00	
		Other tangible securities	0.00	
		of the advances, amount due from		
		Individuals	51643433.00	
		Of the advances, amount considered		
		bad & doubtful of recovery	0.00	
457917481.00		<b>LONG TERM LOANS:</b>		<b>466449073.44</b>
		Of which secured against -		
		Govt. & Other approved Securities	0.00	
		Other tangible securities	0.00	
		Of the advances, amount due from		
		Individuals	466449073.44	
		Of the advances, amount considered		
		bad& doubtful of recovery Rs.61920/-	_____	
23485083.00		<b>INTEREST RECEIVABLE:</b>		
83793.00		INT. RECEIVABLE ON INVESTMENTS	31015183.00	
		INT. RECEIVABLE ON NPA- CONTRA	88959.00	
			_____	<b>31104142.00</b>
274232.04		<b>CHEQUES SENT FOR COLLECTION</b>		
0.00		<b>AS PER CONTRA</b>		<b>104883.00</b>
		Interest recoverable on HL - as per contra		<b>131010.00</b>
0.00		<b>BRANCH ADJUSTMENTS</b>		0.00
0.00		<b>PREMISES</b>	0.00	
0.00		LESS: DEPRECIATION	0.00	0.00

**RESERVE BANK EMPLOYEES'**  
**BALANCE SHEET**

31-03-2021	CAPITAL AND LIABILITIES	31-03-2022
Rs. Ps.		Rs. Ps.
	<b>INTEREST PAYABLE</b>	
1614941.00	On Fixed Deposit	1225653.00
0.00	On Recurring Deposit	0.00
0.00	On Asha Kiran Deposit	0.00
1370852.00	Senior Fixed Deposit	0.00
130190.00	Int Payable on Matured Term Deposit	47683.00
3175.00	Interest Payable on Thrift Deposit	0.00
0.00	Interest Payable on Matured Deposit	0.00
		1273336.00
	<b>CHEQUES FOR COLLECTION</b>	
274232.04	(Being Bills receivable as per Contra)	104883.00
0.00	Housing loan interest - as per contra	131010.00
83793.00	<b>Interest Receivable on NPA</b>	88959.00
	<b>OTHER LIABILITIES</b>	
202500.00	Audit Fee Payable	202500.00
183075.00	Sundry Deposit	174419.86
245.00	Unclaimed Payorder	245.00
141699.00	Share Suspense Account	122213.00
1074786.00	TDS	2471830.00
0.00	NEFT/COMPUTER PROVISION	0.00
0.00	Provision for Tax on Profit	0.00
54087.00	Uncleared Cheques A/c	58762.00
115000.00	Staff Incentive Payable A/c	112000.00
1250000.00	Legal Advisors Fee Payable	1750000.00
0.00	UPI /IMPS Provision	126000.00
11250.00	Concurrent Audit Fees Payable A/c	12375.00
0.00	Staff Gratuity Payable	0.00
25000.00	Tax Audit Fee Payable A/c	25000.00
0.00	Professional chargers Payable	25000.00
0.00	SGST (Output Tax)	0.00
0.00	CGST (Output Tax)	0.00
3000000.00	Contingent Expenses Provision	4000000.00
85774.00	Provident Fund Payable	80838.00
1400.00	Professional Tax Payable A/c	1400.00
17202711.99	<b>PROFIT</b>	25240529.58
1795948339.76	<b>GRAND TOTAL</b>	2148219518.26

**CO-OPERATIVE BANK LTD., BENGALURU-560 001**  
**AS AT 31ST MARCH 2022**

31-03-2021		PROPERTY AND ASSETS	31-03-2022	
Rs.	Ps.		Rs.	Ps.
34776.00		<b>Furniture And Fixtures</b>	34776.00	
		Less: Depreciation	3477.00	<b>31299.00</b>
65211.00		Computers Account	65211.00	
		Less: Depreciation	<u>65211.00</u>	<b>0.00</b>
282971.00		<b>Office Equipments</b>	282971.00	
		Less: Depreciation	<u>24564.00</u>	<b>258407.00</b>
		<b>Other Assets:</b>		
112940.00		Printing Stock	109456.00	
24300.00		Festival Advance	4800.00	
3654225.00		Income Tax Refund A/c	3654225.00	
38467.00		Lease Line Circuit Rent	38467.00	
104102.21		SGST (Input Tax)	146351.51	
104102.21		CGST (Input Tax)	146351.51	
220875.00		IGST (Input Tax)	430165.00	
1000.00		CKYC Deposit	1000.00	
0.00		Advance for UPI / IMPS	<u>460000.00</u>	
				<b>4990816.02</b>
<b>0.00</b>		<b>Non-banking Assets</b>		<b>0.00</b>

<b>1795948339.76</b>	<b>GRAND TOTAL</b>	<b>2148219518.26</b>
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**KRISHNAMURTHY K.**  
President

**APPAJI S.**  
Vice President

**SAVITHA P.N.**  
Manager

Verified  
**M/S Chandran and Raman**  
Chartered Accountants  
**(ANAND K.)**  
Partner

**CHANDRAN & RAMAN**  
CHARTERED ACCOUNTANTS

No.104/1, 1st Floor, 7th Main Road, 3rd Block  
4th Stage, Basaveshwaranagar,  
Bangalore – 560 079

Ph. : 080-23385000, 2338599  
E-mail: prsuresh.cnr@gmail.com, kalva7727@yahoo.com  
Website : chandranandraman.com

## STATUTORY AUDITORS' INDEPENDENT REPORT

### 1. Report on the Audit of the Financial Statements :

We have audited , as per Section 63(1) of the Co-operative Societies Act,1959 (as amended by Karnataka Act, 2014) the accompanying financial statements, for the Financial Year 2021-22, of The Reserve Bank Employees' Co-operative Bank Ltd. ("the Co-operative Society"), Nrupathunga Road, Bengaluru, which comprise the Balance Sheet as at 31st March, 2022 and the Receipt and Payments Account and Profit & Loss Account for the year ended on that date and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. The Bank is not having any Branches.

### 2. Management's Responsibility for the Financial Statements :

The Co-operative Society's Board of Directors is responsible for the preparation of these financial statements in accordance with the Banking Regulation Act, 1949 (As Applicable to Co-operative Societies) , Karnataka Co-operative Societies Act, 1959, Karnataka Co-operative Societies Rules, 1960 and also in accordance with Guidelines and Circulars issued from time to time by the Reserve Bank of India, NABARD, Registrar of Co-operative Societies, Karnataka State, and Department of Director of Co-operative Societies Audit, Karnataka State.

### 3. Statutory Auditors' Responsibility :

We conducted our statutory audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement and to issue an auditor's report that includes our opinion.

4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements. In making those risk assessments, the auditor considers internal financial control relevant to the Bank's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Board of Directors, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence/documents we have obtained is sufficient and appropriate to provide a basis for our opinion.
6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements together with the notes thereon give the information required by

the Banking Regulation Act, 1949 as well as Karnataka Co-operative Societies Act, 1959, Karnataka Co-operative Societies Rules, 1960 and also in accordance with Guidelines and Circulars issued from time to time by the Reserve Bank of India, NABARD, Registrar of Co-operative Societies, Karnataka State, and Department of Director of Co-operative Societies Audit, Karnataka State and give a true and fair view;

- i. In the case of the Balance Sheet, of the state of affairs as at 31st March, 2022
- ii. In the case of the Profit and Loss Account, of the Profit for the year 2021-22
- iii. In the case of the Receipt and Payment Account, of the state of affairs for the year ended 31.03.2022

**7. Report on Other Legal & Regulatory Matters:**

The Bank's Balance Sheet and Profit & Loss Account are in Form "A" and "B" respectively in accordance with the Banking Regulation Act, 1949 (As Applicable to Co-operative Societies).

**8. We report that:**

- (i) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit .
- (ii) In our opinion, proper books of account as required by law have been kept by the Bank so far as appears from our examination of those books.
- (iii) The Balance Sheet and Profit and Loss Account of the Bank dealt with by this report are in agreement with the books of accounts and the returns.
- (iv) Accounting policies are in conformity with the accounting principles generally accepted in India .But a few Accounting Standards have been complied with subject to modification as per the guidelines issued by the Reserve Bank of India and Department of Karnataka Co-operative Societies and Accounting Standards AS-3\_Cash Flow Statements, AS-17\_Segment Reporting, AS-19\_Leases and AS-22\_Accounting for Taxes on Income prescribed by The Institute of Chartered Accountants of India have not been complied with. The effect on financial statements on account of non-compliance to AS-19 and AS-22 can not be stated.

**9. There are no adverse remarks relating to the following aspects:**

- (a) Transactions in violation of Act, Rules and Bye-laws
- (b) Transactions not recorded in the Bank's Books of accounts
- (c) Deficiencies in Bank's Expenses and Receivables.
- (d) Other Assets/ Receivables to be considered as Bad and doubtful asset.
- (e) Other matters fixed by the Registrar

**10. The Bank has been classified for the financial year 2021-22 as "A" category**

Place : Bengaluru  
Date : 30th June, 2022

for CHANDRAN & RAMAN  
Chartered Accountants  
Firm's Regn. No. 000571S  
(ANAND K) Partner  
Membership No. 212838

## RESERVE BANK EMPLOYEES' CO-OPERATIVE BANK LTD.

Bengaluru - 560 001

### Statutory Auditors Observation and Compliance 2021-2022

Sl. No.	Auditor's Observation	Compliance
1	<p>The Bank is yet to collect KYC documents from few members. As per RBI guidelines, members'/customers' KYC are to be updated from time to time (i.e., at least once in 10 years, 8 years and 2 years in respect of Low Risk, Medium Risk and High Risk category respectively) and all customers are to be classified under LOW RISK, MEDIUM RISK and HIGH RISK with transaction limits. Further, the Bank's software shall provide the list of accounts which are required to be updated with KYC details.</p>	<p>All customers in the bank are classified as Low Risk. KYC documents are being updated as an ongoing process. However, KYC of a few customers could not be updated, as the letters sent to their last known address were being returned with remarks " Addressee not Found". Efforts are being made to trace the customers.</p> <p>However, as suggested the bank has taken up matter with the software provider to make available the list of accounts which are required to be updated with KYC.</p>
2	<p>Bank Balance Confirmation Letters have been collected and Reconciliation statements have been prepared for the accounts with different balances. But few differences are yet to be rectified .</p>	<p>The reconciliation of accounts is being made on an ongoing basis. Differences pointed out pertain to Union Bank of India/ Indus Ind Bank, wherein certain discrepancies have been noticed. The Matter has been taken up and followed scrupulously and communicated through e-mail.</p>

# RESERVE BANK EMPLOYEES' CO-OPERATIVE BANK LTD.

Bengaluru - 560 001

## List of Meritorious SSLC Students for the Year 2020-21

Sl No	Candidate Name Sri / Kum.	Name of the Member Sri / Smt.	Emp. No.	Percentage
1	Supriyo Singha	S/o Susanta Singha	BGS0489	99.00%
2	Saheli Sardar	D/o Late Kishore Kumar Sardar	60483	98.40%
3	Aminesh Gogia	S/o Ashish Gogia	BGA0125	98.40%
4	Sargun Singh	S/o Maninder Singh Saluja	BGS0446	98.40%
5	Shruti Dutta	D/o Subhasis Dutta	60592	97.80%
6	Prajna M J	D/o Jayasimhan	20450	97.60%
7	Raunak Dey	S/o Dibyendu Dey	60342	97.60%
8	Malaika R K	D/o Ravi Kumar M S	20184	96.80%
9	Dhanya S	D/o Sadananda	20369	96.16%
10	Debraj Bhaumik	S/o Paritosh Bhaumik	60387	95.80%
11	Sanjana R	D/o Ramachandra H K	20227	95.20%
12	Srijani Karmakar	D/o Susanta Karmakar	60178	95.20%
13	Jayakanth M V	S/o Rajanikanth M V	60006	95.00%
14	Mouli Halder	D/o Debasih Halder	60130	94.80%
15	Apoorva R Bhat	D/o Bhuvaneshwari U	20488	94.80%
16	Karan Sarkar	S/o Kanti Sarkar	60079	94.80%
17	Gorantla Tharani	D/o G Parameswara Prasad	BGP0160	94.50%
18	Neha D S Reddy	D/o D S Vasudeva Reddy	20313	94.40%
19	Rithik P Jain	S/o Padmini R P	20432	94.08%
20	Sarah Mariam Mathew	D/o Sherley Mathew	20342	93.00%
21	Kavya S	D/o Shiva G	BGS0423	92.80%
22	Shobhita	D/o Shivalingaswamy N T	60571	92.60%
23	Thanushree V	D/o Venkataramana N	BGV0147	91.68%
24	Aditya V Kashyap	S/o Venkataramaiah T N	BGV0141	91.60%
25	Ebin Biju	S/o Biju Jacob	20466	91.20%
26	Thenmozhi S	D/o Saravana Kumar V	20608	91.00%
27	Lakshminarasimha R M	S/o Bojamma C S	20174	87.83%
28	Sidharth M	S/o Krithika S	MK0237	87.20%
29	Susan Saju	D/o Saju Varghese	20445	85.60%
30	Prashasta C	S/o Chandra Naik L	20100	85.40%
31	Sowmya B	D/o Basavarajaiah U	BGU0043	85.40%
32	Soumetree Majumdar	D/o Late Sanku Majumdar	60494	85.20%
33	Shreesha S Kaushik	D/o Archana Sadashiva	20354	84.00%
34	Akash K S	S/o Srinivas K N	20181	82.80%
35	Ritu R Naik	D/o Roopasing Naik	20495	82.60%
36	Vinay P	S/o Srinivas Krishna P	20344	82.20%
37	Kamatham Devadeep	S/o Kamatham Balaprasad	60529	82.00%
38	Rachana M	D/o Madhusudhan	20437	81.40%
39	Anagha M	D/o Mukunda Y N	20226	79.80%
40	Bharath Krishna K K	S/o Balakrishnan C K	19774	79.20%
41	Ganavi P R	D/o Roshan P L	BGR0288	79.00%
42	Bhvy Shree G	D/o Thirupathaiah Goud G	20454	78.80%
43	Charitha M	D/o Sasidharan M	BGS0453	76.20%
44	Suraj R	S/o Roopa S N	20207	74.80%
45	Bhuvan R	S/o S R Ravi	60582	71.20%
46	Imon Mitra	D/o Labanyamoy Mitra	20129	68.71%
47	Nandana S	D/o Sunil P S	20292	66.80%
48	Clinton Sumith Dacruz	S/o Clifford Dacruz	BGC0062	63.20%
49	Tharankini K A	D/o Annamalai D	20459	61.80%
50	Likhita B	D/o Balakrishna	Staff	59.52%

# RESERVE BANK EMPLOYEES' CO-OPERATIVE BANK LTD.

Bengaluru - 560 001

## List of Meritorious PUC Students for the Year 2020-21

Sl No	Candidate Name Sri / Kum.	Name of the Member Sri / Smt.	Emp. No.	Percentage
1	C V S S Nikhila	D/o C V Giridhar	20021	100.00%
2	Sarvajit Visagan S	S/o Saravanan T	60540	99.83%
3	Sadhvi H N	D/o Nithyananda H D	20151	99.50%
4	Mounika K	D/o Kuruba Maruthi	20440	99.17%
5	Harshitha K	D/o K H Byrappa	20290	97.66%
6	Annangi Shashank Babu	S/o Annangi Ramesh Babu	20062	96.60%
7	C S Ritu Chelren	S/o C Subash	S0554	96.40%
8	Chebrolu Premvarshith	S/o Chebrolu Srinivasulu	60423	96.00%
9	Siri Bharadwaj K S	D/o Sreepathi K R	20408	94.50%
10	Nisha Mal	D/o Gautam Mal	60243	93.83%
11	S Vivek Vardhan Reddy	S/o S Vishnu Vardhan Reddy	20110	93.80%
12	Lopamudra Das	D/o Avijit Das	60261	93.20%
13	Pavani R	D/o Motilal Ramavath	20559	93.00%
14	Tanmayee Yatish	D/o Shanthala D N	20356	92.83%
15	Sumanth B Iyer	S/o Bhakta Vatsala S	20105	92.66%
16	Daniel John Mathew	S/o Sherley Mathew	20342	91.50%
17	Kushi H	D/o Hemachandra S	20381	90.00%
18	Sara Saju	D/o Saju Varghese	20445	89.40%
19	Hansika M	D/o Mukesh Kumar	20676	86.83%
20	Gollapudi Sai	S/o Gollapudi Srinivasulu	20346	84.80%
21	Immanuel Shah	S/o Fan Vinteen Shah	BGS0388	81.16%
22	Tavanampalli Joshka	D/o T Subramanyam	20209	81.00%
23	Jahnvi Inamdar	D/o Raghavendra Inamdar	20222	80.00%
24	Bhuvan Kumar V	S/o Venkatesh Kumar H R	20431	78.40%
25	Akhil Tejaswi G	S/o Gaddam Ravishankar	20312	75.83%
26	Kaveri B	D/o Basavaraju B	20615	74.33%
27	Maneeth M	S/o Muralidhara S	20101	73.50%
28	Joshua Xavier	S/o Xavier Santosh Kumar J	BGS0424	71.83%
29	Darshan M L	S/o Manjunath L	20410	67.00%
30	Haricharan L R	S/o Lalitha Raghu	Staff	57.83%
31	Yashas M	S/o Manjunatha D K	10030	54.50%



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ಸಹಕಾರಿ ಬ್ಯಾಂಕ್ ನಿಯಮಿತ

**RESERVE BANK EMPLOYEES'  
CO-OPERATIVE BANK LIMITED**

C/o. RESERVE BANK OF INDIA  
10/3/8, Nrupathunga Road, Bengaluru - 560 001

(Reg. No. D.R. 215 / 10-6-1955)



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**ANNUAL REPORT**  
2021-2022

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Telefax : 080-22210500, Mobile : 9008091952  
Email : rbecbl@gmail.com

# **RESERVE BANK EMPLOYEES' CO-OPERATIVE BANK LIMITED**

C/o. RESERVE BANK OF INDIA  
10/3/8, Nrupathunga Road, Bengaluru - 560 001

## **BOARD OF DIRECTORS:**

*President :*

Sri KRISHNAMURTHY K

*Vice - President*

Sri APPAJI S

*Directors :*

Sri PREMKUMAR N

Sri SATEESH K M

Sri PREMAKUMAR N

Smt. KALAIVANI K.

Sri LAXMINARAYANA UPADHYAYA

Sri RAJENDRA K.G.

Sri BEEDU SUDHAKAR RAO

Smt. KUSHALAKSHI

Smt. VIJAYASHREE S

Sri GANGADHAR HEGDE

**RATE OF INTEREST ON  
TERM DEPOSITS**  
**(With effect from 01-04-2021)**

DEPOSITS FOR 31 DAYS UPTO 180 DAYS	4.50%
DEPOSITS FOR 181 DAYS UPTO 365 DAYS / 1 YEAR	5.00%
DEPOSITS ABOVE 1 YEAR / 366 DAYS UPTO 2 YEARS	5.50%
DEPOSITS ABOVE 2 YEARS UPTO 3 YEARS	6.00%

**Rate of Interest on Savings Bank Deposit 4%**

**RATE OF INTEREST ON  
LOANS**  
**(With effect from 15-12-2021)**

LONG TERM LOAN	9.00%
MEDIUM TERM LOAN	9.00%
SHORT TERM LOAN	9.00%
CONSUMER LOAN	9.00%
LOAN ON THRIFT DEPOSIT	7.50%
GOLD LOAN	8.00%
PERSONAL LOAN	9.25%
NSC LOAN	10.50%
RETIRED MEDIUM TERM LOAN	9.00%
EDUCATION LOAN	9.00%
HOUSING LOAN – FIXED RATE	7.25%
FLOATING RATE	
UPTO 30 LAKHS	6.75%
ABOVE 30 LAKHS	6.90%
MORTGAGE LOAN	7.50%

KRISHNAMURTHY K.  
PRESIDENT